#### LACERTE LAWRENCE

Form 4

January 24, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

2. Issuer Name and Ticker or Trading

OMB

5. Relationship of Reporting Person(s) to

3235-0287 Number: January 31, Expires:

**OMB APPROVAL** 

2005 Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \*

1(b).

LACERTE LAWRENCE			Symbol UNIVERSAL DISPLAY CORP \PA\ [PANL]						Issuer			
								P \PA\	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					_X_ Director 10% Owner				
375 PHILLIPS BLVD.				(Month/Day/Year)					Officer (give title Other (specify below)			
3/3 PHILL			01/17/2									
	(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
			Filed(Mo	nth/Day/	Year	)			Applicable Line) _X_ Form filed by One Reporting Person			
EWING, N.	J 08618									More than One Re		
(City)	(State)	(Zip)	Tabl	le I - No	on-D	erivative S	Securi	ties Acqu	ired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	ate 2A. Dee	1					-	5. Amount of	6.	7. Nature of		
Security (Instr. 3)	(Month/Day/Yea	ar) Execution	on Date, if	Transa Code	actio	n(A) or Dis (Instr. 3, 4)	•		Securities Ownership Indirect Beneficially Form: Direct Benefic			
(,			Day/Year)	(Instr.	8)	(,		,	Owned	(D) or	Ownership	
									Following Indirect (I) (Instr. 4 Reported (Instr. 4)			
							(A)		Transaction(s)	(1110111 1)		
				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	01/10/2006			G	V	17,000	D	\$0	872,100	D		
Common Stock	01/17/2006			S		2,100	D	\$ 12.07	870,000	D		
Common								<b>¢</b>				
Stock	01/23/2006			S		1,000	D	12.45	869,000	D		
Common Stock	01/23/2006			S		2,500	D	\$ 12.56	866,500	D		
Common Stock	01/23/2006			S		1,000	D	\$ 12.6	865,500	D		

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Common Stock	01/24/2006	S	6,000	D	\$ 12.7	859,500	D
Common Stock	01/24/2006	S	1,100	D	\$ 12.66	858,400	D
Common Stock	01/24/2006	S	700	D	\$ 12.67	857,700	D
Common Stock	01/24/2006	S	1,500	D	\$ 13.01	856,200	D
Common Stock	01/24/2006	S	1,300	D	\$ 12.9	854,900	D
Common Stock	01/24/2006	S	100	D	\$ 12.92	854,800	D
Common Stock	01/24/2006	S	100	D	\$ 12.93	854,700	D
Common Stock	01/24/2006	S	700	D	\$ 12.94	854,000	D
Common Stock	01/24/2006	S	600	D	\$ 13.39	853,400	D
Common Stock	01/24/2006	S	900	D	\$ 13.41	852,500	D
Common Stock	01/24/2006	S	1,400	D	\$ 13.25	851,100	D
Common Stock	01/24/2006	S	200	D	\$ 13.26	850,900	D
Common Stock	01/24/2006	S	900	D	\$ 13.41	850,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				

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4, and 5)

Amount Expiration Title Number Exercisable Date of Code V (A) (D) Shares

# **Reporting Owners**

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director LACERTE LAWRENCE X 375 PHILLIPS BLVD. **EWING, NJ 08618** 

### **Signatures**

/s/ Sidney D. Rosenblatt (by power of 01/24/2006 attorney) \*\*Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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