Edgar Filing: ABRAMSON STEVEN V - Form 4

	N STEVEN V										
Form 4	10										
March 19, 20										PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287		
Subject to Section 16. Form 4 or Form 5 obligations may continue Section 17(a) of the			OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section) of the Investment Company Act of 1940						Expires: January 3 200 Estimated average burden hours per response 0		
(Print or Type R	lesponses)										
ABRAMSON STEVEN V Symbol UNIV			Symbol	er Name and Ticker or Trading ERSAL DISPLAY CORP \PA\ 2]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 375 PHILLI		Middle)	3. Date of (Month/D 03/18/20	-	ansaction			X Director X Officer (give below) Presi		Owner er (specify	
			mendment, Date Original /onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
EWING, NJ	08618							Form filed by M Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Se	curiti	es Acqu	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	n Date, if	3. Transactic Code (Instr. 8) Code V	4. Securitie on(A) or Disp (Instr. 3, 4 a Amount	osed c	of (D)	Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common Stock	03/18/2010			А	250,000 (1)	А	\$0	472,781	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	. ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ABRAMSON STEVEN V 375 PHILLIPS BLVD. EWING, NJ 08618	Х		President and CEO					
Signatures								
/s/ Steven V. Abramson)3/19/2010	I.						
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are subject to a vesting restriction, with 50,000 shares vesting on each of of the next five anniversaries of the grant date,
 provided that Mr. Abramson remains an employee of the company at such time. The shares may not be sold or otherwise disposed of by Mr. Abramson until five years after the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.