

UNIVERSAL DISPLAY CORP \PA\
Form 8-K
September 30, 2011

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 29, 2011 (September 27, 2011)

Universal Display Corporation
(Exact Name of Registrant Specified in
Charter)

Pennsylvania	1-12031	23-2372688
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

375 Phillips Boulevard		
Ewing, NJ	08618	
(Address of Principal Executive Offices)		(Zip Code)

Registrant's telephone number, including area code: (609) 671-0980

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On September 27, 2011, the Registrant entered into an OLED Technology License Agreement with Pioneer Corporation of Japan (“Pioneer”). Under the agreement, the Registrant granted Pioneer license rights under various patents and associated know-how owned or controlled by the Registrant for Pioneer to manufacture and sell OLED (organic light emitting diode) products for lighting applications. Pioneer will pay the Registrant license fees and running royalties on its sales of these licensed products under the agreement. The term of the agreement continues until net sales revenue from Pioneer’s sales of licensed products reaches a certain threshold amount. The Registrant separately agreed to sell to Pioneer certain OLED materials for use by Pioneer in manufacturing licensed products as authorized under the agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIVERSAL DISPLAY
CORPORATION

Dated: September 29, 2011

By: /s/ Sidney D. Rosenblatt
Sidney D. Rosenblatt
Executive Vice President, Chief
Financial Officer, Treasurer and
Secretary
