

UNIVERSAL DISPLAY CORP \PA\

Form 4

April 06, 2017

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0287  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROSENBLATT SIDNEY D

(Last) (First) (Middle)

C/O UNIVERSAL DISPLAY  
CORPORATION, 375 PHILLIPS  
BLVD.

(Street)

EWING, NJ 08618

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
UNIVERSAL DISPLAY CORP \PA\  
[OLED]3. Date of Earliest Transaction  
(Month/Day/Year)  
04/04/20174. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)  
EVP and CFO6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/04/2017		A	(A) or (D) Amount (1) 4,428	\$ 0	423,373 (2)	D
Common Stock	04/04/2017		F	(3) 1,993	\$ 84.6	421,380	D
Common Stock					43,028	I	By Grantor Retained Annuity Trust
Common					3,250 (4)	I	By

Stock

Individuals

Common  
Stock110,836 <sup>(5)</sup> IBy Family  
Limited  
Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

ROSENBLATT SIDNEY D  
C/O UNIVERSAL DISPLAY CORPORATION  
375 PHILLIPS BLVD.  
EWING, NJ 08618

X

EVP and CFO

## Signatures

/s/ Sidney. D.  
Rosenblatt

04/06/2017

\_\_\_\_\_  
Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- These shares were granted to Mr. Rosenblatt as performance units under the Company's Long Term Incentive Plan as part of his 2014
- (1) compensation and vested subject to the satisfaction of certain performance conditions, which our Compensation Committee certified on April 4, 2017 as having occurred.
  - (2) Includes 31 shares acquired under the Universal Display Corporation Employee Stock Purchase Plan on March 31, 2017.
  - (3) These shares were withheld to satisfy a tax liability in connection with the vesting on April 4, 2017 of 4,428 shares of restricted stock previously granted to Mr. Rosenblatt.
  - (4) These shares are held by Mr. Rosenblatt's children and are being reported as beneficially owned by him.
  - (5) These shares are held by the Rosenblatt Family Limited Partnership, a limited partnership of which he is the sole general partner and he and his children are the sole limited partners.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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