

ROSENBLATT SIDNEY D

Form 4

March 08, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSENBLATT SIDNEY D

2. Issuer Name **and** Ticker or Trading
Symbol
UNIVERSAL DISPLAY CORP \PA\
[OLED]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O UNIVERSAL DISPLAY
CORPORATION, 375 PHILLIPS
BLVD.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/06/2018

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
EVP and CFO

EWING, NJ 08618

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/06/2018		A	Amount (1) 2,975	(A) or (D) A \$ 0	257,891	D
Common Stock	03/06/2018		A	8,512 (2)	A \$ 0	266,403	D
Common Stock	03/06/2018		F	3,610 (3)	D \$ 122.15	262,793	D
Common Stock	03/07/2018		F	576 (4)	D \$ 124.6	262,217	D
						72,614	I

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Common Stock				By Grantor Retained Annuity Trust
Common Stock	23,000 ⁽⁵⁾	I		By Spouse
Common Stock	50,356 ⁽⁶⁾	I		By Family Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ROSENBLATT SIDNEY D C/O UNIVERSAL DISPLAY CORPORATION 375 PHILLIPS BLVD. EWING, NJ 08618	X EVP and CFO

Signatures

/s/ Sidney. D.
Rosenblatt
03/08/2018
Date

__Signature of Reporting
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These units were granted to Mr. Rosenblatt under the Company's Long Term Incentive Plan as part of his 2018 compensation and are subject to a time-based vesting restriction, with one-third of the total unit amount vesting on each of March 6, 2019, 2020, and 2021.
These shares were granted to Mr. Rosenblatt as performance units under the Company's Long Term Incentive Plan as part of his 2015 compensation and vested subject to the satisfaction of certain performance conditions, which our Compensation Committee certified on March 6, 2018 as having occurred.
- (2) These shares were withheld to satisfy a tax liability in connection with the vesting on March 6, 2018 of 8,512 shares of restricted stock previously granted to Mr. Rosenblatt.
- (3) These shares were withheld to satisfy a tax liability in connection with the vesting on March 7, 2018 of 1,360 shares of restricted stock previously granted to Mr. Rosenblatt.
- (4) These shares are held by Mr. Rosenblatt's spouse and are being reported as beneficially owned by him.
- (5) These shares are held by the Rosenblatt Family Limited Partnership, a limited partnership of which Mr. Rosenblatt is the sole general partner and he and his children are the sole limited partners.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.