L 3 COMMUNICATIONS HOLDINGS INC

Form 4

August 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * SCHAFER CHARLES J

2. Issuer Name and Ticker or Trading Symbol

L 3 COMMUNICATIONS **HOLDINGS INC [LLL]**

3. Date of Earliest Transaction (Month/Day/Year)

08/29/2002

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

SR VP and Pres. -- Prods. Grp.

10% Owner Other (specify

OMB

Number:

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response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

C/O L-3 COMMUNICATIONS

(First)

(Middle)

CORPORATION, 600 THIRD **AVENUE**

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X_ Officer (give title)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10016

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/29/2002		M	7,000	A	\$ 11	7,688	D		
Common Stock	08/29/2002		M	3,000	A	\$ 18.75	10,688	D		
Common Stock	08/29/2002		S	10,000	D	\$ 50.61	688	D		
Common Stock	09/06/2002		M	12,000	A	\$ 18.75	12,688	D		
	09/06/2002		S	12,000	D		688	D		

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Common \$ Stock 52.29

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day,	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
08/31/98 Stock Option	\$ 11	08/29/2002		M	7,000	<u>(1)</u>	08/31/2008	Common Stock	7,000
10/25/99 Stock Option	\$ 18.75	08/29/2002		M	3,000	(2)	10/25/2009	Common Stock	3,000
10/25/99 Stock Option	\$ 18.75	09/06/2002		M	12,000	(2)	10/25/2009	Common Stock	12,000

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

SCHAFER CHARLES J C/O L-3 COMMUNICATIONS CORPORATION 600 THIRD AVENUE NEW YORK, NY 10016

SR VP and Pres. -- Prods. Grp.

Signatures

/s/ Christopher C. Cambria, Authorized 08/09/2006 Signatory

> Date **Signature of Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the shares underlying this option grant became exercisable on each of August 31, 1999, 2000 and 2001.
- (2) One-third of the shares underlying this option grant became exercisable on each of October 25, 2000, 2001 and 2002.

Remarks:

All prices and quantities have been adjusted to reflect the Company's 2-for-1 stock split on May 20, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.