

CROCKER DOUGLAS II  
Form 4

October 21, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CROCKER DOUGLAS II**

(Last) (First) (Middle)

**C/O ACADIA REALTY  
TRUST, 1311 MAMARONECK  
AVENUE, SUITE 260**

(Street)

**WHITE PLAINS, NY 10605**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**ACADIA REALTY TRUST [AKR]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**04/15/2008**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction of	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. F Der
---------------------------	---------------	---	----------------------------------	----------------------	-----------	--	---	-------------

# Edgar Filing: CROCKER DOUGLAS II - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)	Sec (Ins				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Shares of Beneficial Interest - Equivalent	<u>(1)</u>	04/15/2008	<u>(1)</u>	I	<u>55</u> <u>(1)</u>		04/15/2008	<u>(1)</u>	Common Shares of Beneficial Interest	55	\$
Common Shares of Beneficial Interest - Equivalent	<u>(2)</u>	07/15/2008	<u>(2)</u>	I	<u>65</u> <u>(2)</u>		07/15/2008	<u>(2)</u>	Common Shares of Beneficial Interest	65	\$
Common Shares of Beneficial Interest - Equivalent	<u>(3)</u>	08/12/2008	<u>(3)</u>	I	<u>273</u> <u>(3)</u>		08/12/2008	<u>(3)</u>	Common Shares of Beneficial Interest	273	\$
Common Shares of Beneficial Interest - Equivalent	<u>(4)</u>	10/15/2008	<u>(4)</u>	I	69		10/15/2008	<u>(4)</u>	Common Shares of Beneficial Interest	69	\$

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CROCKER DOUGLAS II C/O ACADIA REALTY TRUST 1311 MAMARONECK AVENUE, SUITE 260 WHITE PLAINS, NY 10605	X

## Signatures

Douglas Crocker 10/21/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares represent the stock equivalent equal to the value of dividends (1st quarter) which would have been payable had shares been issued pursuant to the Issuer's Deferred Compensation Plan.
- (2) These shares represent the stock equivalent equal to the value of dividends (2nd quarter) which would have been payable had shares been issued pursuant to the Issuer's Deferred Compensation Plan.
- (3) These shares represent the stock equivalent for 3rd quarter trustee fees credited to his deferred account pursuant to the Issuer's Deferred Compensation Plan.
- (4) These shares represent the stock equivalent equal to the value of dividends (3rd quarter) which would have been payable had shares been issued pursuant to the Issuer's Deferred Compensation Plan.
- (5) Of these 9,718 deferred shares, 2,000 are currently unvested and shall vest in accordance with the schedule indicated in Footnote No. 2 on the May 14, 2008 Form 4. Additionally, Mr. Crocker owns 10,000 Options previously awarded to him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.