Edgar Filing: IRANI ZACHARYS - Form 4

Form 4	HARYS									
June 30, 2008 FORM 4 UNITED STATES SECURITIES Washington Check this box if no longer subject to STATEMENT OF CHANGES I				TES AND EXCHANGE COMMISSION ngton, D.C. 20549 ES IN BENEFICIAL OWNERSHIP OF ECURITIES			OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	Responses)									
1. Name and Address of Reporting Person <u>*</u> IRANI ZACHARYS			2. Issuer Name and Ticker or Trading Symbol BIOMERICA INC [BMRA.OB]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3.			3. Date of Earliest Transaction (Month/Day/Year) 06/29/2008				(Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) Chief Executive Officer			
			If Amendment, Da ed(Month/Day/Year	-				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NEWPORT	BEACH,, CA 92	2663					Form filed by M Person	lore than One Re	porting	
(City)	(State)	(Zip)	Table I - Non-D	Derivative Se	curities	s Acqu	ired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	3. ate, if Transactic Code	4. Securitie on(A) or Disp (Instr. 3, 4 a Amount	s Acqui osed of and 5) (A) or	red	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock	06/29/2008		Х	100,000	A -	\$ 0.25	513,526	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified stock option	<u>(1)</u>					<u>(1)</u>	<u>(1)</u>	Common Stock	314,000
Warrants	<u>(1)</u>					<u>(1)</u>	(1)	Common stock	17,333

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
IRANI ZACHARYS 1533 MONROVIA AVE. NEWPORT BEACH,, CA 92663	Х		Chief Executive Officer				
Signatures							
lal Zaalsams S							

/s/ Zackary S. Irani	06/29/2008		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.