

Edgar Filing: CLEVELAND ELECTRIC ILLUMINATING CO - Form 8-K

CLEVELAND ELECTRIC ILLUMINATING CO

Form 8-K

May 24, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) May 22, 2004

Commission File Number -----	Registrant; State of Incorporation; Address; and Telephone Number -----	I.R.S. Employer Identification No. -----
333-21011	FIRSTENERGY CORP. (An Ohio Corporation) 76 South Main Street Akron, OH 44308 Telephone (800) 736-3402	34-1843785
1-2578	OHIO EDISON COMPANY (An Ohio Corporation) 76 South Main Street Akron, OH 44308 Telephone (800) 736-3402	34-0437786
1-2323	THE CLEVELAND ELECTRIC ILLUMINATING COMPANY (An Ohio Corporation) c/o FirstEnergy Corp. 76 South Main Street Akron, OH 44308 Telephone (800) 736-3402	34-0150020
1-3583	THE TOLEDO EDISON COMPANY (An Ohio Corporation) c/o FirstEnergy Corp. 76 South Main Street Akron, OH 44308 Telephone (800) 736-3402	34-4375005
1-3491	PENNSYLVANIA POWER COMPANY (A Pennsylvania Corporation) c/o FirstEnergy Corp. 76 South Main Street Akron, OH 44308 Telephone (800) 736-3402	25-0718810

Item 5. Other Events

On May 24, 2004, FirstEnergy Nuclear Operating Company, a wholly owned

## Edgar Filing: CLEVELAND ELECTRIC ILLUMINATING CO - Form 8-K

subsidiary of FirstEnergy Corp., announced that the 1,260-megawatt Perry Nuclear Power Plant is expected to return to service next week, following repairs to an emergency service water pump.

The plant was removed from service on Saturday May 22, 2004, after routine testing indicated that the pump was not maintaining a normal flow level. An initial inspection found a broken coupling on the pump's shaft, and a complete review is under way.

A new pump and new couplings, made of stronger material, are being installed to help ensure better reliability. The plant will return to service after the equipment has been thoroughly tested and the review has been completed.

The combined ownership and leasehold interests in the Perry Nuclear Power Plant are: The Cleveland Electric Illuminating Company - 44.85%; Ohio Edison Company - 30.00%; The Toledo Edison Company - 19.91%; and Pennsylvania Power Company - 5.24%.

A copy of the press release is attached as Exhibit 99 hereto and is incorporated by reference.

### Item 7. Financial Statements, Pro Forma Financial Statements and Exhibits

#### (c) Exhibits.

Exhibit No. -----	Description -----
99	Press Release issued by FENOC, dated May 24, 2004

Forward-Looking Statement: This Form 8-K includes forward-looking statements based on information currently available to management. Such statements are subject to certain risks and uncertainties. These statements typically contain, but are not limited to, the terms "anticipate," "potential," "expect," "believe," "estimate" and similar words. Actual results may differ materially due to the speed and nature of increased competition and deregulation in the electric utility industry, economic or weather conditions affecting future sales and margins, changes in markets for energy services, changing energy and commodity market prices, replacement power costs being higher than anticipated or inadequately hedged, maintenance costs being higher than anticipated, legislative and regulatory changes (including revised environmental requirements), adverse regulatory or legal decisions and the outcome of governmental investigations (including revocation of necessary licenses or operating permits), availability and cost of capital, the continuing availability and operation of generating units, the inability to accomplish or realize anticipated benefits of strategic goals, the ability to improve electric commodity margins and to experience growth in the distribution business, the ability to access the public securities markets, further investigation into the causes of the August 14, 2003 regional power outage and the outcome, cost and other effects of present and potential legal and administrative proceedings and claims related to that outage, a denial of or material change to FirstEnergy's Application related to its Rate Stabilization Plan, the risks and other factors discussed from time to time in the registrants' Securities and Exchange Commission filings, including their annual report on Form 10-K for the year ended December 31, 2003, their Form 10-Q for the quarter ended March 31, 2004, and other similar factors. The registrants expressly disclaim any current intention to update any forward-looking statements contained in this document as a result of new information, future events, or otherwise.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

May 24, 2004

FIRSTENERGY CORP.  
Registrant

OHIO EDISON COMPANY  
Registrant

THE CLEVELAND ELECTRIC  
ILLUMINATING COMPANY  
Registrant

THE TOLEDO EDISON COMPANY  
Registrant

PENNSYLVANIA POWER COMPANY  
Registrant

/s/ Harvey L. Wagner

-----  
Harvey L. Wagner  
Vice President, Controller  
and Chief Accounting Officer