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IPASS INC Form 8-K March 17, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934
Date of Report (Date of earliest event reported): March 13, 2015

iPass Inc.

(Exact name of Registrant as specified in its charter)

Delaware 000-50327 93-1214598
(State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

3800 Bridge Parkway, Redwood Shores, California 94065 (Address of principal executive offices) (Zip Code)

(650) 232-4100

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
 5.02 Compensatory Arrangements of Certain Officers.

On March 13, 2015, Evan Kaplan ceased to be an employee of iPass and, consistent with his employment agreement, resigned as a director of iPass Inc. In addition, on March 13, 2015, iPass and Mr. Kaplan entered into the Severance Agreement previously described in iPass' Form 8-K filed February 20, 2015, as having been approved, which confirms the cash severance to which Mr. Kaplan is entitled under his current employment arrangements with iPass and, in addition, pursuant to which the post-termination exercisability period of Mr. Kaplan's stock options will extend to March 13, 2017. The Severance Agreement also contains a release of any claims Mr. Kaplan may have against iPass. SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

iPass Inc.
By: /s/ Karen Willem
Karen Willem
Senior Vice President and
Chief Financial Officer
Dated: March 17, 2015