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RADIAN GROUP INC

Form 4 February 03, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1 0					me and Ticoup Inc. (R		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
				rting	ntification l g Person, (voluntary)	Numbe	Mo	Statement for onth/Day/Year (03/2003	10	X Director			
(Street) Philadelphia, PA 19103							Dat	if Amendment, te of Original onth/Day/Year)	nal (Check Applicable Line)				
(City) (State) (Zip)				Table I Non-Derivative Securities Acquir						d, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		ing Reported Transactions(s)	ecurities Seneficially Owned Follow- ng Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of		Date,	Code	Derivativ	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative	(Month/	if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	Day/	(Month/	(Instr.	Acquired				Following	ative	
		Year)	Day/	8)	(A) or				Reported	Security:	
			Year)		Disposed				Transaction(s)	Direct	
					of (D)				(Instr. 4)	(D)	
									` /	or	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr 4 & 5						Indirect (I)		
				Code	V	(A)	 Exer-cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	
stock option	35.79	01/30/03		A		2400	01/30/04		common stock	2400	2400	D	
phantom Stock Unit		01/30/03		A		800	1/30/03		common stock	800	800	D	

Explanation of Responses:

By: /s/ Howard S. Yaruss
Howard S. Yaruss (POA) Atty-in-fact
**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).