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(Instr. 3)	Date (Mon/day/year)	Code (Instr. 8)		(D) 5)	(Instr. 3, 4, and 5)	Beneficially Owned at End of Month (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)
		Code	V	Amount	(A) or (D)	Price	
Class B Common Stock						4,836,045 (1)	D
Class B Common Stock						28,857	I
Class B Common Stock	3/26/2002	G	V	640	A	829,546	I
Class B Common Stock	3/26/2002	G	V	640	A	1,268,236	I
Class B Common Stock	3/26/2002	G	V	640	A	1,268,236	I
Class B Common Stock						438,690	I
Class B Common Stock						102 (2)	I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expirat (Month/ Date Exercis	
			Code	V	(A) (D)	Date Exercis

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7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or indirect (I) (Instr. 4)
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Title	Amount or Number of Shares
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Explanation of Responses:

- (1) Includes 136,524 shares of Federated Investors, Inc. Class B Common Stock held in Federated's Profit Sharing/401(k) plan.
- (2) Represents reporting person's proportionate interest in Federated Investors, Inc., Class B Common Stock holdings of Tiger Investment Management, LLC. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

/s/ J. Christopher Donahue

July 10, 2002

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\*\*Signature of Reporting Person

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Date