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FEDERATED INVESTORS INC /PA/

Form 4

August 12, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF	CHANGES IN BENEFICIAL C	DWNERSHIP				
Filed pursuant to Section Section 17(a) of the Public Ut		ties Exchange Act of 1934,				
Holding Company Act of 19 of 1940 FORM 4	935 or Section 30(f) of t	the Investment Company Act				
/ / Check this box if no obligations may continue. See	o longer subject to Secti e Instruction 1(b)	ion 16, Form 4 or Form 5				
(Print or Type Responses) 1. Name and Address of Report	ing Person*					
Donahue (Last)	John (First)	C. (Middle)				
<pre>c/o Federated Investors, Inc. Federated Investors Tower (Street)</pre>						
Pittsburgh (City) 2. Issuer Name and Ticker or Federated Investors, Inc	Trading Symbol	15222-3779 (Zip)				
3. I.R.S. Identification Numb	per of Reporting Person,	if an entity (voluntary)				
4. Statement for Month/Year July 2002						
5. If Amendment, Date of Original (Month/Year)						
6. Relationship of Reporting (Check all applicable) X Director X Officer (give title bedoes and Chief Exector) 7. Individual or Joint/Group X Form filed by One Report Form filed by More the content of the content	10% Owner Low) Other (solutive Officer Filing (Check Applicable porting Person					

Table I $\operatorname{\mathsf{--}}$ Non-Derivative Securities Beneficially Owned

1.	Title of	2. 3.	4.	Securities Acquired	5. Amount of	6. Ownership	
	Security	Security Transaction		(A) or Disposed of	Securities	Form: Direct	
	(Instr. 3) Date Code (Mon/day/year) (Instr. 8)		Code	(D) (Instr. 3, 4, and	Beneficially	(D) or	
			5)	Owned at End of	Indirect (I)		

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	Code	V	Amount	(A) or Price (D)	Month (Instr. 3 and 4)	(Instr. 4)
Class B Common 7/25/2002 Stock	G	V	605	A	4,836,650 (1)	D
Class B Common 7/25/2002	G	V	785	A	29,642	I
Stock Class B Common Stock					829,546	I
Class B Common 7/25/2002 Stock	G	V	1,250	A	1,269,486	I
Class B Common 7/25/2002	G	V	1,250	A	1,269,486	I
Stock Class B Common 7/25/2002 Stock	G	V	1,250	А	439,940	I
Class B Common Stock					102 (2)	I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or

Beneficially Owned

(e.g., puts, calls, warrants, options, covertible

securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Cod	ransaction de (Instr. 8)	5. Numb Derivati Securiti Acquired Disposed (Instr. and 5)	ve es (A) or of (D)	6. Dat Exercis Expirat (Month/
			Code	V	(A)	(D)	Date Exercis

7. Title and Amount of 8. Price of 9. Number of 10. Ownership Form of

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Underlying Securities Derivative derivative Securities Derivative Security: Direct (Instr. 3 and 4) Security Beneficially Owned at (D) or indirect (I) (Instr. 5) End of Month (Instr. 4) (Instr. 4)

Title Amount or Number of

Shares

Explanation of Responses:

- (1) Includes 136,524 shares of Federated Investors, Inc. Class B Common Stock held in Federated's Profit Sharing/401(k) plan.
- (2) Represents reporting person's proportionate interest in Federated Investors, Inc., Class B Common Stock holdings of Tiger Investment Management, LLC. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- $\ensuremath{^{**}}$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

/s/ J. Christopher Donahue August 9, 2002

**Signature of Reporting Person Date