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DONAHUE THOMAS R

Form 4

September 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 FORM 4 / Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b) (Print or Type Responses) 1. Name and Address of Reporting Person* Thomas Donahue R. (First) (Middle) c/o Federated Investors, Inc. Federated Investors Tower (Street) 15222-3779 Pittsburgh (State) (City) (Zip) 2. Issuer Name and Ticker or Trading Symbol Federated Investors, Inc. FII 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for Month/Year August 2002 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___X___ Director ____ 10% Owner ___X____ Officer (give title below) _____ Other (specify below) Vice President, Chief Financial Officer, Treasurer 7. Individual or Joint/Group Reporting (Check Applicable Limit) ___X___ Form filed by One Reporting Person _____ Form filed by More than One Reporting Person Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	Title of	2. 3		4. Se	ecuriti	es Ac	quired	5. Amount of	6. Ownership
	Security	Transaction	Transactio	n (A)	or Di	spose	d of	Securities	Form: Direct
	(Instr. 3)	Date	Code	(D)	(Inst	r. 3,	4, and	Beneficially	(D) or
		(Mon/day/year	c) (Instr. 8)	5)				Owned at End of	Indirect (I)
								Month	(Instr. 4)
								(Instr. 3 and 4)	
		Co	ode V	Amoun	(A)	or	Price		

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(D)

Class B Common Stock						601,030 (1)	D	
Class B Common Stock						1,429	I	
Class B Common Stock					:	272,120	I	
Class B Common Stock	8/15/2002	S	15,50	0 D	\$29.7372			
SCOCK	8/16/2002 8/19/2002		10,00 25,00		\$29.6025 \$29.7598	865,550	I	
Class B Common Stock						768 , 249	I	
FORM 4 (continuor Beneficially securities)					ties Acquire			
securities)			, 1-444, 44	IIS, Warr	ants, option	0, 001110101	ble	
	urity or Ex Price	e of vative	3.	4. on	Transaction Code (Instr. 8)	n 5. N Deriv Secur Acqui Dispo	Jumber of vative rities ared (A) or osed of (D) ar. 3, 4,	6. Dat Exercis Expirat (Month/
Derivative Secu	urity or Ex Price Deriv	kercise e of vative	3. Transacti Date	4. on	Transaction Code (Instr. 8)	n 5. N Deriv Secur Acqui Dispo	Number of vative rities and (A) or osed of (D) ar. 3, 4,	Exercis Expirat (Month,
Derivative Secu	arity or Ex Price Deriv Secur	kercise e of vative	3. Transacti Date (Month/Da	4. on y/Year)	Transaction Code (Instr. 8)	n 5. N Deriv Secur Acqui Dispo (Inst	Number of vative rities ared (A) or osed of (D) ar. 3, 4, (b) (D)	Exercis Expirat (Month/ Date Exercis

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Title

Amount or Number of Shares

Explanation of Responses:

(1) Includes 72 shares of Federated Investor's Inc.'s Class B Common Stock held in Federated's Profit Sharing/401(k) Plan.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

/s/ Thomas R. Donahue

/s/ Thomas R. Donahue September 10, 2002 **Signature of Reporting Person

Date