

EBAY INC

Form 4

March 03, 2015

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Marks Alan Lee

(Last) (First) (Middle)

C/O EBAY INC., 2065 HAMILTON
AVE.

(Street)

SAN JOSE, CA 95125

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
EBAY INC [EBAY]

3. Date of Earliest Transaction
(Month/Day/Year)
02/27/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
SVP, Corporate Communications

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	02/27/2015		M		8,000	A \$ 23.88	76,023 D
Common Stock	02/27/2015		M		5,381	A \$ 32.29	81,404 D
Common Stock	02/27/2015		S		13,381 (1)	D \$ 58.4347 (2)	68,023 D
Common Stock	03/01/2015		M		4,018	A \$ 0	72,041 D
Common Stock	03/01/2015		F		10,645 (3)	D \$ 57.91	61,396 D

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Common Stock	03/02/2015	A	12,593 (4)	A	\$ 0	73,989	D
Common Stock	03/02/2015	F	3,286 (5)	D	\$ 58.38	70,703	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 23.88	02/27/2015		M	8,000	(6) 03/01/2017	Common Stock 8,000
Non-Qualified Stock Option (right to buy)	\$ 32.29	02/27/2015		M	5,381	(7) 03/01/2018	Common Stock 5,381
Restricted Stock Units -4	(8)	03/01/2015		M	4,018	(9) (10)	Common Stock 4,018
Non-Qualified Stock Option (right to buy)	\$ 10.5					(11) 03/02/2016	Common Stock 2,000
Non-Qualified Stock Option (right to buy)	\$ 36.59					(12) 04/02/2019	Common Stock 27,000
Non-Qualified Stock Option (right to buy)	\$ 53.015					(13) 01/15/2022	Common Stock 17,850
Non-Qualified Stock Option (right to buy)	\$ 55.71					(14) 04/01/2020	Common Stock 35,140

Non-Qualified Stock Option (right to buy)	\$ 56.04	(15)	04/01/2021	Common Stock	25,78
Restricted Stock Units -5	(8)	(16)	(10)	Common Stock	6,75
Restricted Stock Units -6	(8)	(17)	(10)	Common Stock	13,17
Restricted Stock Units -7	(8)	(18)	(10)	Common Stock	12,85
Restricted Stock Units -8	(8)	(19)	(10)	Common Stock	8,92

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Marks Alan Lee C/O EBAY INC. 2065 HAMILTON AVE. SAN JOSE, CA 95125			SVP, Corporate Communications	

Signatures

Alan Lee Marks 03/03/2015

Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) Represents the weighted average price of shares sold at prices that ranged from \$58.25 to 58.68.
- (3) Represents shares reacquired to satisfy tax withholding obligations in connection with the vesting of (a) 4,018 shares of restricted stock granted to the Reporting Person on 3/1/11 and (b) 16,381 shares of restricted stock granted to the Reporting Person on 3/1/14 as a result of the company's achievement of certain performance criteria for 2012/2013 (the award was originally allocated to the reporting person as performance-based restricted stock units).
- (4) The reporting person was granted 12,593 shares of common stock as a result of the company's achievement of certain performance criteria for 2013/2014 (the award was originally allocated to the reporting person as performance-based restricted stock units). 50% of the shares vested on the date of grant and the remainder will vest on 3/1/16.
- (5) Represents shares reacquired to satisfy tax withholding obligations in connection with the vesting of 6,297 shares of restricted stock granted to the Reporting Person on 3/2/15 (see footnote 4).
- (6) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/10 and 1/48th per month thereafter.
- (7) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/11 and 1/48th per month thereafter.
- (8) Each restricted stock unit represents a contingent right to receive one share of eBay's common stock.
- (9) The reporting person received 16,075 restricted stock units subject to a four-year vesting schedule, vesting 25% on 3/1/12 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted

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stock units that have vested.

(10) Not Applicable.

(11) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/09 and 1/48th per month thereafter.

(12) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/12 and 1/48th per month thereafter.

(13) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 07/15/15 and 1/48th per month thereafter.

(14) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/13 and 1/48th per month thereafter.

(15) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 10/1/14 and 1/48th per month thereafter.

The reporting person received 13,500 restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/13 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

(16) The reporting person received 17,571 restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/14 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

(17) The reporting person received 12,892 restricted stock units subject to a four-year vesting schedule, vesting 25% on 4/1/15 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

(18) The reporting person received 8,929 restricted stock units subject to a four-year vesting schedule, vesting 25% on 1/15/16 and 25% each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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