FIELD JOSEPH M

Form 4

March 26, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

0.5

Expires: 2005

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

FIELD JOSEPH M

ENTERCOM COMMUNICATIONS

(Check all applicable)

CORP [ETM] (Middle)

3. Date of Earliest Transaction

_X__ Director X__ 10% Owner X_ Officer (give title Other (specify

(Month/Day/Year)

03/22/2019

below) Chairman Emeritus

C/O ENTERCOM **COMMUNICATIONS CORP., 401** E. CITY AVENUE, SUITE 809

(State)

(First)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

BALA CYNWYD, PA 19004

| (City) | (State) | Tal | ble I - Non- | Derivative Securities Acquii | red, Disposed of, | or Beneficiall | y Owned |
|------------|---------------------|--------------------|--------------|------------------------------|-------------------|----------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired (A) | 5. Amount of | 6. | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transaction | omr Disposed of (D) | Securities | Ownership | Indirect |

(Instr. 3) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

(Zin)

Beneficially Owned Following

Form: Direct (D) or Indirect

Beneficial Ownership (Instr. 4)

(A) or (D)

Amount

Price

Transaction(s) (Instr. 4) (Instr. 3 and 4)

Reported

Class A Common

Stock, par

D 26,378

value \$0.01 per

share Class A 03/22/2019

P

Code V

200,000 A \$ 5.5494

11,092,956

By Spouse and by

Common Stock, par value

(1)

Trust (2)

| \$0.01 per share | | | | | | | | |
|--|------------|---|--------|---|---------|------------|---|-------------------------------------|
| Class A Common Stock, par value \$0.01 per share | 03/25/2019 | P | 30,000 | A | \$ 5.25 | 11,122,956 | I | By Spouse and by Trust (3) |
| Class A Common Stock, par value \$0.01 per share | 03/26/2019 | P | 34,257 | A | \$ 5.25 | 11,157,213 | I | By Spouse and by Trust (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | 5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Secur (Instr. | int of lying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|--------------------------------------|---|--------------------------------------|--|---------------------|--------------------|--|--|---|---|
| | | | | Code \ | 7 (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|-----------------------------------|---------------|-----------|-------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| FIELD JOSEPH M | | | | | | |
| C/O ENTERCOM COMMUNICATIONS CORP. | v | X | Chairman Emeritus | | | |
| 401 E. CITY AVENUE, SUITE 809 | Λ | Λ | Chairman Emeritus | | | |
| BALA CYNWYD, PA 19004 | | | | | | |

Reporting Owners 2

Signatures

Joseph M. Field by Andrew P. Sutor, IV, authorized signatory

03/26/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The purchase prices ranged from \$5.4743 to \$5.60 per share. Full information regarding the number of shares purchased at each separate price will be provided upon request to the Reporting Person by the Commission staff, the issuer or a security holder of the issuer.
 - These shares are indirectly beneficially owned by the Reporting Person as follows: (i) 7,445,429 shares held by a trust for the benefit of the Reporting Person for which the Reporting Person is a trustee; (ii) 3,295,949 held by the Reporting Person as the trustee of a grantor
- (2) retained annuity trust for the benefit of the daughter of the Reporting Person for which the Reporting Person is the sole trustee, (iii) 21,578 shares held by the Reporting Person as a trustee of a trust established for the benefit of the sister-in-law of the Reporting Person; and (iv) 330,000 shares held by the spouse of the Reporting Person.
 - These shares are indirectly beneficially owned by the Reporting Person as follows: (i) 7,475,429 shares held by a trust for the benefit of the Reporting Person for which the Reporting Person is a trustee; (ii) 3,295,949 held by the Reporting Person as the trustee of a grantor
- (3) retained annuity trust for the benefit of the daughter of the Reporting Person for which the Reporting Person is the sole trustee, (iii) 21,578 shares held by the Reporting Person as a trustee of a trust established for the benefit of the sister-in-law of the Reporting Person; and (iv) 330,000 shares held by the spouse of the Reporting Person.
 - These shares are indirectly beneficially owned by the Reporting Person as follows: (i) 7,509,686 shares held by a trust for the benefit of the Reporting Person for which the Reporting Person is a trustee; (ii) 3,295,949 held by the Reporting Person as the trustee of a grantor
- (4) retained annuity trust for the benefit of the daughter of the Reporting Person for which the Reporting Person is the sole trustee, (iii) 21,578 shares held by the Reporting Person as a trustee of a trust established for the benefit of the sister-in-law of the Reporting Person; and (iv) 330,000 shares held by the spouse of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3