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KINARK CORP
Form NT 10-Q
May 16, 2002

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

Form 12b-25

Commission File Number 001-03920

NOTIFICATION OF LATE FILING

(Check One): Form 10-K Form 11-K Form 20-F Form 10-Q

 Form N-SAR

For Period Ended: March 31, 2002

Transition Report on Form 10-K Transition Report on Form 10-Q
 Transition Report on Form 20-F Transition Report on Form N-SAR
 Transition Report on Form 11-K

For the Transition Period Ended: _____

Read attached instruction sheet before preparing form. Please print or type.

Nothing in this report shall be construed to imply that the commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the information relates:

PART I
REGISTRATION INFORMATION

Full name of registrant Kinark Corporation

Former name if applicable

Address of principal executive office (Street and number) 2250 East 73rd Street

City, state and zip code Tulsa, Oklahoma 74136-6832

PART II
RULE 12b-25(b) and (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

(a) The reasons described below in reasonable detail in Part III of this

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- form could not be eliminated without unreasonable effort or expense;
- [X] (b) The subject annual report, semi-annual report, transition report on Form 10-K, 20-F, 11-K of Form N-SAR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III
NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 11-K, 20-F, 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

The Registrant is unable to file its Quarterly Report on Form 10-Q within the prescribed time period due to a death in the family of the Company's chief financial officer in March that delayed the completion of the report by the Company.

PART IV
OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification:

| | | |
|------------------|-------------|--------------------|
| Paul R. Chastain | (918) | 494-0964 |
| ----- | | |
| (Name) | (Area Code) | (Telephone Number) |

(2) Have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify the report(s).

[X] Yes [] No

(3) Is it anticipated that any significant change in the results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[X] Yes [] No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

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Kinark Corporation

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: August 16, 2000

By: /s/Paul R. Chastain

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Paul R. Chastain
Vice President and Chief
Financial Officer

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ATTACHMENT TO PART IV, ITEM (3)

The Company expects to report higher sales and net earnings for the quarter ended March 31, 2002 compared to the first quarter of 2001. Net earnings increased 376% to \$224,000, or \$.03 a share, from \$47,000, and sales increased 2.6% to \$9,217,000 over \$8,982,000 for the first quarter of 2001.

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