

KOREA FUND INC
Form 4
April 29, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CITY OF LONDON INVESTMENT GROUP PLC

(Last) (First) (Middle)

10 EASTCHEAP

(Street)

LONDON, X0 EC3M 1LX

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KOREA FUND INC [KF]

3. Date of Earliest Transaction (Month/Day/Year)
04/28/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share (1)					0	D	
Common Stock, par value \$.01 per share (2)					0	D	
Common Stock, par	04/28/2008		S	139,320	D \$ 146,171	D	25.284

Edgar Filing: KOREA FUND INC - Form 4

value \$.01
per share
(3)

Common Stock, par value \$.01 per share (4)	04/28/2008	S	220,204	D	\$ 25.284	231,034	D
---	------------	---	---------	---	--------------	---------	---

Common Stock, par value \$.01 per share (5)	04/28/2008	S	342,472	D	\$ 25.284	359,315	D
---	------------	---	---------	---	--------------	---------	---

Common Stock, par value \$.01 per share (6)	04/28/2008	S	418,140	D	\$ 25.284	438,705	D
---	------------	---	---------	---	--------------	---------	---

Common Stock, par value \$.01 per share (7)	04/28/2008	S	154	D	\$ 25.284	161	D
---	------------	---	-----	---	--------------	-----	---

Common Stock, par value \$.01 per share (8)	04/28/2008	S	338,427	D	\$ 25.284	355,070	D
---	------------	---	---------	---	--------------	---------	---

Common Stock, par value \$.01 per share (9)	04/28/2008	S	29,432	D	\$ 25.284	30,879	D
---	------------	---	--------	---	--------------	--------	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
---	--	---	---	--------------------------------------	---	--	---	---	--

Edgar Filing: KOREA FUND INC - Form 4

This filing shall not be deemed an admission by any of the listed funds that they are subject to reporting under Section 16(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.