KOREA FUND INC

Form 4 April 29, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *
CITY OF LONDON INVESTMENT
GROUP PLC

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(First) (Middle) KOREA FUND INC [KF]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title

_X__ 10% Owner _ Other (specify

10 EASTCHEAP

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

04/28/2008

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

below)

LONDON, X0 EC3M 1LX

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative S	Securi	ities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities on Dispose (Instr. 3, 4	d of (I and 5) (A) or	O))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share			Code V	Amount	(D)	Price	0	D	
Common Stock, par value \$.01 per share							0	D	
Common Stock, par	04/28/2008		S	139,320	D	\$ 25.284	146,171	D	

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value \$.01 per share (3)							
Common Stock, par value \$.01 per share	04/28/2008	S	220,204	D	\$ 25.284	231,034	D
Common Stock, par value \$.01 per share (5)	04/28/2008	S	342,472	D	\$ 25.284	359,315	D
Common Stock, par value \$.01 per share (6)	04/28/2008	S	418,140	D	\$ 25.284	438,705	D
Common Stock, par value \$.01 per share (7)	04/28/2008	S	154	D	\$ 25.284	161	D
Common Stock, par value \$.01 per share (8)	04/28/2008	S	338,427	D	\$ 25.284	355,070	D
Common Stock, par value \$.01 per share	04/28/2008	S	29,432	D	\$ 25.284	30,879	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own

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Security

Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

Code V (A) (D) Date Expiration Title Amount
Exercisable Date or
Number
of
Shares

Reporting Owners

Reporting Owner Name / Address		Relationships					
•	Director	10% Owner	Officer	Other			
CITY OF LONDON INVESTMENT GROUP PLC		37					
10 EASTCHEAP LONDON, X0 EC3M 1LX		X					
CITY OF LONDON INVESTMENT MANAGEMENT CO LTD							
		X					

Signatures

By: /s/ Barry M. Olliff, Chief Investment Officer 04/29/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Regarding CLIG: CLIG has no pecuniary interest in any of the shares owned directly by the funds or accounts listed in note 3, 4, 5, 6, 7, 8 and 9.
- Regarding CLIM: CLIM has no pecuniary interest in any of the shares owned directly by the funds or accounts listed in note 3, 4, 5, 6, 7, 8 and 9.
- (3) These securities are beneficially owned by The Emerging World Fund.
- (4) These securities are beneficially owned by Emerging Markets Country Fund.
- (5) These securities are beneficially owned by Emerging Markets Free Country Fund.
- (6) These securities are beneficially owned by segregated accounts for which CLIM provides investment advisory services.
- (7) These securities are beneficially owned by Global Emerging Market Country Fund Cayman.
- (8) These securities are beneficially owned by Investable Emerging Market Country Fund.
- (9) These securities are beneficially owned by GFM Emerging Markets Country Fund.

Remarks:

Neither City of London Investment Group PLC ("CLIG") nor City of London Investment Management Company Limited ("C the beneficial owners of any shares of KF as the term "beneficial owner" is defined in Rule 16a-1(a)(2). CLIG is the parent holding company of CLIM, which provides investment advisory services to the funds and accounts listed in note 3 above.

Reporting Owners 3

Follo Repo Trans (Instr

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This filing shall not be deemed an admission by any of the listed funds that they are subject to reporting under Section 16(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.