

DERMA SCIENCES INC
Form 8-K
June 12, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): June 11, 2003

Derma Sciences, Inc.

(Exact name of registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction
of incorporation)

1-31070
(Commission
File Number)

23-2328753
(IRS employer
identification number)

214 Carnegie Center, Suite 100
Princeton, NJ 08540
(609) 514-4744
(Address including zip code and telephone
number, of principal executive offices)

Item 5. Other Events and Regulation FD Disclosure

Derma Sciences, Inc. (the Registrant) on June 11, 2003 concluded a private offering of its common stock. Pursuant to the offering, 4,000,000 shares of common stock were sold at \$0.50 per share for total offering proceeds of \$2,000,000. The Registrant will utilize the offering proceeds for working capital and to fund strategic initiatives. The Registrant has agreed to file a registration statement with the Securities and Exchange Commission relative to the shares of common stock sold in the offering.

The foregoing sales of common stock and offering proceeds are inclusive of the sales and proceeds relative to the offering previously reported by the Registrant on Form 8-K and Form 8-K/A-1 filed with the Securities and Exchange Commission March 6, 2002 and June 6, 2002, respectively. The Purchase Agreement, Registration Rights Agreement and Legal Opinion relative to the offering are attached hereto as Exhibits 10.01, 10.02 and 10.03, respectively.

Item 7. Financial Statements and Exhibits

- (a) Not applicable
- (b) Not applicable
- (c) Exhibits:

- 10.01 - Purchase Agreement
- 10.02 - Registration Rights Agreement
- 10.03 - Legal Opinion

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DERMA SCIENCES, INC.

Date: June 11, 2003

By: /s/ John E. Yetter
John E. Yetter, CPA
Vice President and Chief Financial Officer

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