ANDERSON CARL G JR

Form 4

October 25, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

ANDERSON CARL G JR

(Middle)

Symbol

(Check all applicable)

CARPENTER TECHNOLOGY

CORP [CRS]

(Month/Day/Year)

10/24/2006

3. Date of Earliest Transaction

X_ Director Officer (give title

10% Owner Other (specify

CARPENTER TECHNOLOGY CORPORATION, 101 WEST BERN

(Street)

(First)

STREET

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

below)

READING, PA 19601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of		8. Price	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Derivative				Underlying Securities		Deriva	
Security	or Exercise		any	Code Securities		(Month/Day/Year)		· '		Securit	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)							(Instr.
	Derivative				(A) or						
	Security				Disposed	of					
					(D)						
					(Instr. 3,	4,					
					and 5)						
				Code V	/ (A)	(D)	Date	Expiration	Title	Amount	
							Exercisable	Date		or	
										Number	
										of	
										Shares	
Stock	<u>(1)</u>	10/24/2006		A	97.07		(2)	(2)	Common	97.07	\$ 11:
Units	- <u></u>	- 5, _ 000			2,		_	_	Stock		7 - 2 - 2

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ANDERSON CARL G JR CARPENTER TECHNOLOGY CORPORATION 101 WEST BERN STREET READING, PA 19601



Signatures

David A.

Christiansen/POA 10/25/2006

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to common stock on a 1-for-1 basis
- (2) Payable upon retirement
- (3) Includes dividend equivalents

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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