REED SCOTT E

Form 4

December 13, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and A REED SCO		orting Person *	2. Issuer Name and Ticker or Trading Symbol BB&T CORP [(BBT)]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
P O BOX 1250			(Month/Day/Year) 12/10/2004	Director 10% Owner _X_ Officer (give title Other (specify below) Chief Financial Officer		
(Street)			4. If Amendment, Date Original 6. Individual or Joint/Group			
WINSTON-	SALEM, N	C 271021250	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zin)				

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/10/2004		M	20,280	A	\$ 9.397	95,958.426 (1)	D	
Common Stock							61,021.182 (2)	I	By 401(k)
Common Stock							19,574.404 (3)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option (right to buy)	\$ 9.397	12/10/2004		M		20,280	12/20/1995(4)	12/20/2004	Common Stock	20,1
Employee Stock Option (right to buy)	\$ 13.188						12/19/1996 <u>(5)</u>	12/18/2005	Common Stock	36,1
Employee Stock Option (right to buy)	\$ 20.188						02/25/1998(6)	02/24/2007	Common Stock	24,4
Employee Stock Option (right to buy)	\$ 31						02/24/1999 <u>(7)</u>	02/23/2008	Common Stock	16,0
Employee Stock Option (right to buy)	\$ 36.313						02/23/2000(8)	02/23/2009	Common Stock	14,9
Employee Stock Option (right to buy)	\$ 23.938						02/22/2001(9)	02/22/2010	Common Stock	55,3
Employee Stock	\$ 36.59						02/27/2002(10)	02/27/2011	Common Stock	39,4

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Option (right to buy) Employee Stock Common 02/26/2003(11) 02/26/2012 Option \$ 36.84 40. Stock (right to buy) **Employee** Stock Common $02/25/2004^{(12)}$ 02/25/2013Option \$ 32.66 66, Stock (Right to Buy)

Employee Stock

(right to buy)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

REED SCOTT E P O BOX 1250 WINSTON-SALEM, NC 271021250

Chief Financial Officer

Signatures

By: Sandra B. Lewis, Attorney-in-fact 12/10/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 633.507 shares acquired in November, under the Issuer's Dividend Reinvestment Plan.
- Between July 1, 2004 and September 30, 2004, the reporting person acquired 481.966 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of September 30, 2004.
- (3) Includes 163.858 shares acquired in November, under the Issuer's Dividend Reinvestment Plan.
- (4) The option is exercisable in three equal annual installments beginning on 12/20/1995.
- (5) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (6) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (7) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (8) The option is exercisable in three equal annual installments beginning on 02/23/2000.

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- (9) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (10) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (11) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (12) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (13) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.