

VEST EDWARD D
Form 4
March 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VEST EDWARD D

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/02/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Corp.Controller,Sr. V.P.

P O BOX 1250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/02/2005		M	647 A \$ 13.188	3,405.057	D	
Common Stock	03/02/2005		M	1,023 A \$ 23.938	4,428.057	D	
Common Stock					3,237.346	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.188	03/02/2005		M	647	12/19/1996 ⁽¹⁾	12/18/2005	Common Stock	647
Employee Stock Option (right to buy)	\$ 23.938	03/02/2005		M	1,023	02/22/2001 ⁽²⁾	02/22/2010	Common Stock	1,023
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽³⁾	02/23/2008	Common Stock	2,272
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁴⁾	02/23/2009	Common Stock	2,250
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁵⁾	02/27/2011	Common Stock	2,702
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁶⁾	02/26/2012	Common Stock	2,830

Employee Stock Option (right to buy)	\$ 32.66	02/25/2004 ⁽⁷⁾	02/25/2013	Common Stock	3,292
Employee Stock Option (right to buy)	\$ 36.68	02/24/2005 ⁽⁸⁾	02/24/2014	Common Stock	6,182
Stock Option (Right to Buy)	\$ 38.64	02/22/2006 ⁽⁹⁾	02/22/2015	Common Stock	9,526

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VEST EDWARD D P O BOX 1250 WINSTON-SALEM, NC 271021250			Corp.Controller,Sr. V.P.	

Signatures

By: Parris N. Adams, Attorney -in -
fact for: 03/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (2) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (3) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (4) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (5) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (6) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (7) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (8) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (9) The option is exercisable in five equal annual installments beginning on 2/22/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.