ORACLE CORP /DE/ Form 4 July 12, 2005

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number: January 31,

Expires:

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

07/08/2005

(Print or Type Responses)

	JR CHARLES E	Symbol	2. Issuer Name and Ticker or Trading Symbol ORACLE CORP /DE/ [ORCL]			S. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (N	fiddle) 3. Date of	Earliest Tra	ansaction			,		
		(Month/D	ay/Year)		_X_ Director		Owner		
C/O DELP	HI ASSET	07/08/20	005		_X_ Officer (give		er (specify		
MANAGE	MENT				below)	below) President			
CORPORA	TION, 6005 PLU	MAS				Trestaciic			
STREET, #	‡202								
	(Street)	4. If Amer	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
		Filed(Mon	th/Day/Year)	)	Applicable Line) _X_ Form filed by	1 0			
RENO, NV	89509				Form filed by Person	More than One Re	eporting		
(City)	(State)	(Zip) Table	e I - Non-D	erivative Securities Acq	quired, Disposed	of, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if		on(A) or Disposed of	Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	(D)	Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership		
					Following	(Instr. 4)	(Instr. 4)		
					Reported				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Transaction(s)

(Instr. 3 and 4)

D

1,000

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(A)

or

(D)

Price

12.3

Amount

1,000

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		7. Title and Ame Underlying Sect (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or No of Sh
Non-Qualified Stock Option (right to buy)	\$ 12.3	07/08/2005		M	1,000	05/23/2004(1)	05/23/2013	Common Stock	1

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
, 9	Director	10% Owner	Officer	Other	
PHILLIPS JR CHARLES E C/O DELPHI ASSET MANAGEMENT CORPORATION 6005 PLUMAS STREET, #202 RENO, NV 89509	X		President		

# **Signatures**

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Charles E. Phillips, Jr. (POA filed 8/31/04)

07/12/2005

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2