VANDEWARKER TERRY E

Form 5

February 14, 2007

FORM 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0362 Number:

January 31, Expires: 2005

Estimated average burden hours per

response...

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

(Last)

1. Name and Address of Reporting Person *

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

VANDEWARKER TERRY E

Symbol **ISOLAGEN INC [ILE]**

3. Statement for Issuer's Fiscal Year Ended

(Check all applicable)

(Month/Day/Year)

X Director Officer (give title

10% Owner Other (specify

12/31/2006

below)

below)

4. If Amendment, Date Original

(Street)

Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

EXTON, PAÂ 19341

405 EAGLEVIEW BLVD.

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)

(State)

(Zip)

(Middle)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. Transaction Code (Instr. 8)

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned at end 6. Ownership 7. Nature of Form: Direct (D) or Indirect (I)

(Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(A) or Amount (D) Price of Issuer's Fiscal Year

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Derivative

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Securities

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	

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Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)

> (A) (D) Date Expiration Exercisable Date

Title

Amo or Num

of Sh

30,0

Non-Qualified Stock Option

\$ 3.47

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Â

Â

10/24/2007 10/24/2016

Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships				
Fg	Director	10% Owner	Officer	Other	
VANDEWARKER TERRY E 405 EAGLEVIEW BLVD. EXTON. PA 19341	ÂX	Â	Â	Â	

Signatures

/s/ Terry E. 02/14/2007 Vandewarker

**Signature of Reporting Date Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents beneficial ownership as of December 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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