Ramanathan Guru Form 3 March 31, 2011

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement GNC ACQUISITION HOLDINGS INC. [GNC] A Ramanathan Guru (Month/Day/Year) 03/31/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) GNC HOLDINGS, INC., Â 300 (Check all applicable) SIXTH AVENUE (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting SVP, Chief Innovation Officer Person PITTSBURGH, Â PAÂ 15222 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Class A common stock, par value \$0.001 Â 25,320 D ("Common Stock") Â Series A preferred stock, par value \$0.001 8,526 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

Securities Underlying Derivative Security

Conversion Ownership Overship Form of (Instr. 5)

6. Nature of Indirect Ownership Ownership

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			(Instr. 4)		Price of	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security		
Stock Option (right to buy) (1)	(1)	03/15/2017	Common Stock	17,540 (1)	\$ 5	D	Â
Stock Option (right to buy) (2)	(2)	03/15/2017	Common Stock	17,540 (2)	\$ 7.5	D	Â
Stock Option (right to buy) (3)	(3)	05/04/2017	Common Stock	48,235 (3)	\$ 5	D	Â
Stock Option (right to buy) (4)	(4)	05/04/2017	Common Stock	48,235 (4)	\$ 7.5	D	Â
Stock Option (right to buy) (5)	(5)	02/04/2020	Common Stock	25,000 (5)	\$ 8.79	D	Â
Stock Option (right to buy) (6)	(6)	02/04/2020	Common Stock	25,000 (6)	\$ 13.18	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationsnips					
	Director	10% Owner	Officer	Other		
Ramanathan Guru GNC HOLDINGS, INC. 300 SIXTH AVENUE PITTSBURGH, PA 15222	Â	Â	SVP, Chief Innovation Officer	Â		

# **Signatures**

/s/ Gerald J. Stubenhofer, Jr., by power of attorney

03/31/2011

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Ramanathan was granted an option to purchase 17,540 shares of Common Stock at the grant price of \$5.00 per share on March 16, 2007, of which 14,032 shares are currently vested and exercisable, with the remaining 3,508 shares vesting on March 16, 2012.
- Mr. Ramanathan was granted an option to purchase 17,540 shares of Common Stock at the grant price of \$7.50 per share on March 16, 2007, of which 14,032 shares are currently vested and exercisable, with the remaining 3,508 shares vesting on March 16, 2012.
- Mr. Ramanathan was granted an option to purchase 48,235 shares of Common Stock at the grant price of \$5.00 per share on May 4, 2007, of which 28,941 shares are currently vested and exercisable, with the remaining 19,294 shares vesting as follows: 9,647 shares annually, with the next scheduled vesting on May 4, 2011, and each anniversary thereafter, until fully vested.
- Mr. Ramanathan was granted an option to purchase 48,235 shares of Common Stock at the grant price of \$7.50 per share on May 4, 2007,
  of which 28,941 shares are currently vested and exercisable, with the remaining 19,294 shares vesting as follows: 9,647 shares annually, with the next scheduled vesting on May 4, 2011, and each anniversary thereafter, until fully vested.

Reporting Owners 2

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- Mr. Ramanathan was granted an option to purchase 25,000 shares of Common Stock at the grant price of \$8.79 per share on February 4, (5) 2010, of which 5,000 shares are currently vested and exercisable, with the remaining 20,000 shares vesting as follows: 5,000 shares annually, with the next scheduled vesting on February 4, 2012, and each anniversary thereafter, until fully vested.
- Mr. Ramanathan was granted an option to purchase 25,000 shares of Common Stock at the grant price of \$13.18 per share on February 4, (6) 2010, of which 5,000 shares are currently vested and exercisable, with the remaining 20,000 shares vesting as follows: 5,000 shares annually, with the next scheduled vesting on February 4, 2012, and each anniversary thereafter, until fully vested.

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#### **Remarks:**

#### Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.