

Nuveen Mortgage Opportunity Term Fund  
Form N-Q  
May 29, 2015

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-22329

**Nuveen Mortgage Opportunity Term Fund**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year

end: 12/31

Date of reporting period: 3/31/2015

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

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**Portfolio of Investments**  
**Nuveen Mortgage Opportunity Term Fund (JLS)**  
 March 31, 2015 (Unaudited)

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (2)	Value
	<b>LONG-TERM INVESTMENTS 132.9% (97.8% of Total Investments)</b>				
	<b>MORTGAGE-BACKED SECURITIES 132.4% (97.4% of Total Investments)</b>				
	<b>Residential 132.4%</b>				
\$ 2,700	American Credit Auto Receivables 12-3D, 144A	5.000%	12/16/19	BB	\$ 2,720,336
6,500	Argent Securities Inc., Asset-Backed Pass-Through Certificates, Series 2005-W2	0.671%	10/25/35	B-	5,168,105
8,837	Asset Backed Funding Corporation, Asset-Backed Certificates Series 2006-OPT1	0.421%	9/25/36	CCC	6,218,510
2,719	Banc of America Alternative Loan Trust, Pass-Through Certificates, Series 2006-6	6.000%	7/25/46	Caa3	2,241,562
4,775	Banc of America Funding Corporation, Mortgage Pass-Through Certificates, Series 2006-G	0.471%	7/20/36	Ba3	4,429,185
2,932	Banc of America Mortgage Securities Inc, Mortgage Pass-Through Certificates, Series 2007-1	6.000%	3/25/37	Caa3	2,596,045
2,020	Bank of America Commercial Mortgage Inc. , Commercial Mortgage Pass-Through Certificates, Series 2006-1	5.454%	9/10/45	B+	2,020,764
817	Bank of America Funding Corporation, Mortgage Pass-Through Certificates, Series 2007-C	2.668%	5/20/36	Caa2	769,005
7,109	Bank of America Funding Trust, 2007-A 2A1	0.341%	2/20/47	CCC	6,125,572
7,920	BCAP LLC Trust, Mortgage Pass-Through Certificates, Series 2006-AA2	0.351%	1/25/37	Caa3	6,276,406
6,168	BCAP LLC Trust, Mortgage Pass-Through Certificates, Series 2007 AA1 2A1	0.361%	3/25/37	Caa3	5,219,554
3,067	Bear Stearns Adjustable Rate Mortgage Trust 2005-3	2.625%	6/25/35	Caa2	2,828,418
1,051	Bear Stearns Adjustable Rate Mortgage Trust, Mortgage Pass-Through Certificate Series 2006-2	2.589%	7/25/36	D	874,236
4,390	Bear Stearns Adjustable Rate Mortgage Trust, Mortgage Pass-Through Certificate Series 2006-4	2.498%	10/25/36	D	3,720,749
6,565	Bear Stearns Adjustable Rate Mortgage Trust, Mortgage Pass-Through Certificate Series 2007-4	4.888%	6/25/47	D	5,884,777
1,567	Bear Stearns Adjustable Rate Mortgage Trust, Pass-Through Certificates Series 2005-12	2.485%	2/25/36	Caa3	1,291,077
6,162	Bear Stearns Adjustable Rate Mortgage Trust, Pass-Through Certificates Series 2005-12	2.497%	2/25/36	Caa3	5,392,867
3,230	Bear Stearns Adjustable Rate Mortgage Trust, Pass-Through Certificates, Series 2007-1	2.721%	2/25/47	D	2,696,224
5,287	Bear Stearns Alt-A Trust, Mortgage Pass-Through Certificates, Series 2006-8	0.501%	6/25/46	Ca	3,789,289
5,741	Bear Stearns Alt-A Trust, Mortgage Pass-Through Certificates, Series 2006-8	2.603%	8/25/46	Ca	4,187,848
2,175	Bear Stearns Commercial Mortgage Securities Trust, Pass-Through Certificates 2007-WR16	5.706%	6/11/40	B1	2,233,590
6,490		0.661%	10/25/35	BB-	5,640,414

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	Carrington Mortgage Loan Trust, Asset Backed Pass-Through Certificates, Series 2005-NC5				
6,985	Carrington Securities LP, Mortgage Loan Trust Asset-Backed Pass-Through Certificates Series 2007-HE1	0.331%	6/25/37	Caa1	6,272,432
2,090	CDGJ Commercial Mortgage Trust, Mortgage Pass-Through Certificates, Series 2014-BXCH, 144A	4.425%	12/15/27	BB-	2,092,803
6,120	Chaseflex Trust Series 2007-2	0.461%	5/25/37	CCC	5,543,153
1,710	Citigroup Mortgage Loan Trust Inc., Mortgage Pass-Through Certificates, Series 2007-AR4	2.841%	3/25/37	D	1,347,402
1,380	Citigroup Mortgage Loan Inc., Mortgage Pass-Through Certificates, Series 2006-AR2	2.685%	3/25/36	Caa3	1,261,240
1,962	Citigroup Mortgage Loan Trust Inc., Mortgage Pass-Through Certificates, Series 2005-3	2.662%	8/25/35	Caa2	1,812,318
8,042	Citigroup Mortgage Loan Trust Inc., Mortgage Pass-Through Certificates, Series 2007-AR1	0.401%	1/25/37	CCC	5,782,560
1,533	Citigroup Mortgage Loan Trust, Mortgage Pass-Through Certificates Series 2007-AR8	2.692%	7/25/37	Caa3	1,424,649
2,232	Citigroup Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2006-AR7	2.550%	11/25/36	D	1,827,823
3,344	Citigroup Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2006-AR7	2.644%	11/25/36	D	2,863,030
1,130	Core Industrial Trust, Series 2015-CALW, 144A WI/DD	3.850%	2/10/34	N/R	1,068,797
3,820	Commercial Mortgage Pass-Through Certificates Series 2012-CR4, 144A	4.727%	10/15/45	BBB-	3,840,594
2,319	Countrywide Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2005-63	5.230%	11/25/35	Ca	1,866,211
633	Countrywide Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2006-6CB	5.750%	5/25/36	Ca	494,095
5,175	Countrywide Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2007-19	6.000%	8/25/37	D	4,340,803
2,077	Countrywide Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2007-3T1	6.000%	4/25/37	Caa3	1,716,571
65	Countrywide Alternative Loan Trust, Securitization Pass-Through Certificates Series 2007-HY5R	3.058%	3/25/47	Caa2	64,818
6,141	Countrywide Alternative Loan Trust, Securitization Pass-Through Certificates Series 2007-HY7C A1	0.321%	8/25/37&n		