

Krenak Alan
Form 4
August 20, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Krenak Alan

2. Issuer Name **and** Ticker or Trading
Symbol
BASIC ENERGY SERVICES INC
[BAS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
801 CHERRY STREET, SUITE
2100

3. Date of Earliest Transaction
(Month/Day/Year)
08/15/2018

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
SVP, CFO, Secretary, Treasurer

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

FORT WORTH, TX 76102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/15/2018		M	120,959	A	\$ 0 (1)	169,311 D
Common Stock	08/15/2018		F(2)	44,238	D	\$ 8.53	125,073 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Share
Restricted Stock Units	<u>(1)</u>	08/15/2018		M	29,678	<u>(3)</u> <u>(3)</u>	Common Stock 29,678
Restricted Stock Units	<u>(1)</u>	08/15/2018		M	59,357	<u>(4)</u> <u>(4)</u>	Common Stock 59,357
Restricted Stock Units	<u>(1)</u>	08/15/2018		M	15,962	<u>(5)</u> <u>(5)</u>	Common Stock 15,962
Restricted Stock Units	<u>(1)</u>	08/15/2018		A	15,962	<u>(6)</u> <u>(6)</u>	Common Stock 15,962
Restricted Stock Units	<u>(1)</u>	08/15/2018		M	15,962	<u>(6)</u> <u>(6)</u>	Common Stock 15,962

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Krenak Alan 801 CHERRY STREET SUITE 2100 FORT WORTH, TX 76102	SVP, CFO, Secretary, Treasurer

Signatures

/s/ T.M."Roe" Patterson,
Attorney-in-Fact
08/20/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Restricted stock units convert into common stock on a one-for-one basis.
- (2) In connection with the vesting of restricted stock units, the Issuer withheld vested shares of common stock and agreed to satisfy the Reporting Person's tax withholding obligations in lieu of cash. The number of vested shares withheld was based on the closing price of the Issuer's common stock on August 15, 2018. Such shares were acquired as treasury stock by the Issuer.
- (3) On December 23, 2016, the Reporting Person was granted 89,036 restricted stock units, which vest in three equal annual installments beginning on December 23, 2016. In connection with the Reporting Person's retirement effective August 15, 2018, all unvested restricted stock units vested in full.
- (4) On February 22, 2017, the Reporting Person was granted 89,036 restricted stock units, which vest in three equal annual installments beginning on February 8, 2018. In connection with the Reporting Person's retirement effective August 15, 2018, all unvested restricted stock units vested in full.
- (5) On February 8, 2018, the Reporting Person was granted 15,962 restricted stock units, which vest in three equal annual installments beginning on February 8, 2019. In connection with the Reporting Person's retirement effective August 15, 2018, all unvested restricted stock units vested in full.
- (6) Represents earning of performance-based restricted stock units that were initially granted on February 8, 2018. In connection with the Reporting Person's retirement effective August 15, 2018, all such performance-based restricted stock units were earned at 100% and vested in full.

Remarks:

Exhibit List: Exhibit 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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