

JACK D MICHAEL

Form 5

January 26, 2005

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported  
Form 4  
Transactions  
Reported**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
JACK D MICHAEL

(Last) (First) (Middle)

8401 GREENWAY BVD.

(Street)

2. Issuer Name and Ticker or Trading  
Symbol  
TELEPHONE & DATA SYSTEMS  
INC /DE/ [TDS]3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/20044. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Sr. VP - Corp. Controller

6. Individual or Joint/Group Reporting

(check applicable line)

MIDDLETON, WI 53562

(City) (State) (Zip)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end<br>of Issuer's<br>Fiscal Year<br>(Instr. 3 and<br>4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|---|--|---|--|---|
| Common<br>Shares                      | 12/31/2004                              | Â   | J <sup>(1)</sup>                        | 1.5473 A \$ <sup>(1)</sup>   | 176.7   | D  | Â   |
| Common<br>Shares                      | 12/31/2004                              | Â   | J <sup>(2)</sup>                        | 0.3 A \$ <sup>(2)</sup>  | 139.55  | I  | By 401K<br>plan   |

Reminder: Report on a separate line for each class of  
securities beneficially owned directly or indirectly.**Persons who respond to the collection of information  
contained in this form are not required to respond unless  
the form displays a currently valid OMB control number.**SEC 2270  
(9-02)

# Edgar Filing: JACK D MICHAEL - Form 5

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Option (Right to buy)                      | \$ 127   | Â                                    | Â  | Â                              | Â Â   | 12/15/2000 08/07/2008                                    | Common Shares   |
| Option (Right to buy)                      | \$ 117.51  | Â                                    | Â  | Â                              | Â Â   | Â <u>(3)</u> 09/16/2010                                  | Common Shares   |
| Option (Right to buy)                      | \$ 99.44   | Â                                    | Â  | Â                              | Â Â   | 12/15/2001 04/30/2011                                    | Common Shares   |
| Option (Right to buy)                      | \$ 66  | Â                                    | Â  | Â                              | Â Â   | 12/15/2004 05/08/2014                                    | Common Shares   |
| Deferred Compensation                      | Â  | 12/31/2004                           | Â  | J <sup>(1)</sup>               | 4.515 Â   | Â <u>(4)</u> Â <u>(4)</u>                                | Common Shares   |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships                     |
|---|-----------------------------------|
|   | Director 10% Owner Officer Other  |
| JACK D MICHAEL<br>8401 GREENWAY BVD.<br>MIDDLETON, WI 53562 | Â Â Â Sr. VP - Corp. Controller Â |

## Signatures

Julie D. Mathews, by power  
of atty 01/26/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Voluntary reporting of shares acquired through dividend reinvestment in 2004.
- (2) Voluntary reporting of shares acquired in 2004 in the TDS 401K. The information is based on a plan statement dated 12/31/04. The number of shares fluctuates and is attributable to the price of the shares on 12/31/04.
- (3) Granted under the TDS Long Term Incentive Plan. The option is exercisable with respect to 1760 common shares on 12/15/01, 12/15/02, 12/15/03 and 12/15/04 for a total of 7040 common shares.
- (4)

## Edgar Filing: JACK D MICHAEL - Form 5

Reporting person deferred 2000 bonus pursuant to the TDS Long Term Incentive Plan. The deferred bonus was 410.869 shares. The employer match was 102.718 shares which vests ratably at a rate of 33%, 33% and 34% on 12/31/01, 12/31/02 and on 12/31/03.

Reporting person had previously acquired 12.813 shares in dividend reinvestment bringing the new balance as of 12/31/04 acquired in dividend reinvestment to 17.328

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.