ROWE JOHN W Form 4 May 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **ROWE JOHN W**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Last)

(Middle)

AETNA INC /PA/ [AET]

(Check all applicable)

151 FARMINGTON AVENUE

(First)

3. Date of Earliest Transaction (Month/Day/Year)

X Director 10% Owner Other (specify _X__ Officer (give title

05/02/2005

below) Chairman & Chief Exec. Officer

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HARTFORD, CT 06156

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/02/2005		M	37,000	A	\$ 13.1622	0	I	By GRAT		
Common Stock	05/02/2005		M	8,000	A	\$ 17.5058	0	I	By GRATS		
Common Stock	05/02/2005		S(1)(2)	1,200	D	\$ 72.97	0	I	By GRATS		
Common Stock	05/02/2005		S(1)(2)	1,500	D	\$ 73.41	0	I	By GRATS		
Common Stock	05/02/2005		S(1)(2)	800	D	\$ 73.51	0	I	By GRATS		

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Common Stock	05/02/2005	S(1)(2)	900	D	\$ 73.53	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	400	D	\$ 73.77	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	800	D	\$ 74	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	400	D	\$ 74.09	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	500	D	\$ 74.1	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	500	D	\$ 74.11	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	400	D	\$ 74.13	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	1,300	D	\$ 74.14	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	1,600	D	\$ 74.15	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	2,000	D	\$ 74.16	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	700	D	\$ 74.17	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	700	D	\$ 74.18	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	1,700	D	\$ 74.19	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	500	D	\$ 74.2	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	1,300	D	\$ 74.21	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	500	D	\$ 74.22	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	1,000	D	\$ 74.23	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	1,300	D	\$ 74.24	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	300	D	\$ 74.25	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	500	D	\$ 74.26	0	I	By GRATS
	05/02/2005	S(1)(2)	1,000	D	\$ 74.27	0	I	

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Common Stock								By GRATS
Common Stock	05/02/2005	S(1)(2)	1,700	D	\$ 74.28	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	1,600	D	\$ 74.3	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	800	D	\$ 74.31	0	I	By GRATS
Common Stock	05/02/2005	S(1)(2)	1,200	D	\$ 74.32	0	I	By GRATS

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ve Expiration Date es (Month/Day/Year) d (A) sed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 13.1622	05/02/2005		M		37,000	09/15/2001	09/15/2010	Common Stock	37,000
Employee Stock Option	\$ 17.5058	05/02/2005		M		8,000	09/15/2001	09/15/2010	Common Stock	8,000

Deletionshin

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			
ROWE JOHN W 151 FARMINGTON AVENUE HARTFORD, CT 06156	X		Chairman & Chief Exec. Officer				

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Signatures

John W. Rowe by Judith H. Jones, Attorney-in-Fact

05/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported was effected pursuant to a Rule 10b5-1 trading plan adopted by the John W. Rowe 2004 GRAT on March 4, 2005 and a Rule 10b5-1 trading plan adopted by the John W. Rowe 2003 GRAT on March 4, 2005.
- (2) THIS IS FORM 1 OF 2. The number of individual Table I line entries making up the sale reported exceeds the EDGAR system's limitations and, therefore, this filing is being made in two parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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