BAXTER INTERNATIONAL INC

Form 5

February 12, 2003

_ Check this box if no

Form 4 or Form 5

See Instruction 1(b).

Form 3 Holdings

Form 4 Transactions

Reported

Reported

FORM 5

longer subject to Section 16.

obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Baxter International Inc. BAX Person(s) to Issuer (Check all applicable) Glanzmann Thomas H. Director (Last) (First) (Middle) 3. I.R.S. Identification Number Statement for 10% Owner of Reporting Person, Month/Year X Officer (give title below) if an entity (voluntary) December, 2002 One Baxter Parkway Other (specify below) Senior Vice President of Issuer's Subsidiaries 5. If Amendment, 7. Individual or Joint/Group Filing (Street) Date of Original (Check Applicable Line) (Month/Year) X Form filed by One Reporting Deerfield, IL 60015 Person Form filed by More than One Reporting Person Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (City) (Zip) (State) 6. Owner-1. Title of Security 2. Trans-2A. Deemed 3. Trans-4. Securities Acquired 5. Amount of 7. Nature of action Code (A) or Disposed of (D) ship Form: Indirect (Instr. 3) action Execution Securities Date, Date Beneficially Instr. 3, 4 & 5) Direct (D) Beneficial (Instr. 8) Owned at End of or Indirect (I) Ownership (Month/ Day/ if any Amount (A) Price Year) Month/Day/ (Instr. 4) Instr. 4) ssuer's or Year) Fiscal year (D) Instr. 3 & 4) 103,276⁽¹⁾ Common Stock, \$1 D par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| | (******) ****************************** | | | | | | | | | | | | |
|---|---|------------|---------|-----------|---------|------------|---------------------|----------------|-------------|--------------|-----------|-------------|--|
| | 1. Title of | 2. Conver- | 3. | 3A. | 4. | 5. | 6. Date Exercisable | 7. Title and | 8. Price of | 9. Number | 10. | 11. Nature | |
| þ | Derivative | sion or | Trans- | Deemed | Trans- | Number | and Expiration | Amount of | Derivative | of | Owner- | of Indirect | |
| ŀ | Security | Exercise | action | Execution | action | of | Date | Underlying | Security | Derivative | ship | Beneficial | |
| | | Price of | Date | Date, | Code | Derivati | (NeIonth/Day/ | Securities | (Instr. 5) | Securities | Form | Ownership | |
| k | (Instr. 3) | Derivative | | if any | | Securition | ¥ear) | (Instr. 3 & 4) | | Beneficially | of Deriv- | (Instr. 4) | |
| | | Security | (Month/ | (Month/ | (Instr. | Acquire | d | | | Owned | ative | | |
| | | | Day/ | Day/ | 8) | (A) or | | | | at End of | Security: | | |

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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| | Year) | Year) | Disposed of (D) (Instr. 3, 4 & | | | | | (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |
|--|-------|-------|--------------------------------|--|--------------|--|--|------------|---------------------------------------|--|
| | | | (A) | | Exer-cisable | | Amount or Number of Shares | | | |

Explanation of Responses:

(1) Reporting person is updating year-end holdings to reflect the exempt acquisition of shares under the company's Employee Stock Purchase Plan and the Dividend Reinvestment Plan.

By: /s/ Thomas H. Glanzmann 02/12/2003
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).