BAXTER INTERNATIONAL INC

Form 5

February 12, 2003

Check this box if no

obligations may continue.

Form 4 or Form 5

See Instruction 1(b).

Form 3 Holdings

_ Form 4 Transactions

Reported

Reported

FORM 5

longer subject to Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) Baxter International Inc. BAX to Issuer (Check all applicable) Director Meyer Steven J. 10% Owner 3. I.R.S. Identification Number (Last) (First) (Middle) 4. Statement for X Officer (give title below) _ Other of Reporting Person, Month/Year specify below) if an entity (voluntary) December, 2002 One Baxter Parkway Treasurer 5. If Amendment, 7. Individual or Joint/Group Filing (Street) Date of Original (Check Applicable Line) (Month/Year) X Form filed by One Reporting Person Deerfield, IL 60015 Form filed by More than One Reporting Person Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (City) (State) (Zip) Table I Title of Security 2. Trans-2A. Deemed 3. Trans-4. Securities Acquired Amount of Owner-7. Nature of action Execution action Code (A) or Disposed of (D) Securities ship Form: Indirect (Instr. 3) Date Date, (Instr. 8) (Instr. 3, 4 & 5) Beneficially Direct (D) Beneficial (Month/ Day/ if any Owned at End of or Indirect (I) Ownership Price Amount (A) Year) (Month/Day/ ssuer's (Instr. 4) Instr. 4) or Year) Fiscal year (D) Instr. 3 & 4) Common Stock, \$1 81,574 D par value Common Stock, \$1 **6,113**⁽¹⁾ I By 401(k) Plan par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

			0/1								
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	of	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Derivative	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	ØMonth/Day/	Securities	(Instr. 5)	Securities	Form	Ownership
(Instr. 3)	Derivative		if any		Securition	X ear)	(Instr. 3 & 4)		Beneficially	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	d			Owned	ative	
		Day/	Day/	8)	(A) or				at End of	Security:	
			1								

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Year)	Year)	Disposed of (D) (Instr. 3, 4 &					(Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)		
		(A)		Exer-cisable		Amount or Number of Shares				

Explanation of Responses:

(1) Reporting person is updating year-end holdings to reflect the number of shares held in the Baxter Common Stock Fund of the Incentive Investment Plan, Baxter's 401(k) Plan.

By: /s/ Steven J. Meyer

<u>2/12/2003</u>

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).