PRENTKI RONALD J

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 4

February 03, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading PRENTKI RONALD J Issuer Symbol **PROGENICS** (Check all applicable) PHARMACEUTICALS INC [PGNX] _X__ Director 10% Owner X_ Officer (give title Other (specify (Last) (First) (Middle) 3. Date of Earliest Transaction below) below) (Month/Day/Year) President PRENTKI RONALD J., 32 02/01/2005 **EASTON ROAD** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WESTPORT, CT 06880 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Price Code V Amount (D) Common Stock (par $M_{\underline{}}^{(1)}$ 02/01/2005 6,000 \$ 9.25 39,578 (2) D value \$0.0013) Common Stock (par 02/01/2005 $S^{(1)}$ 1,000 D $38,578 \frac{(2)}{2}$ D value \$0.0013) $S^{(1)}$ Common 02/01/2005 1.000 D \$ 20.2 37,578 (2) D Stock (par

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value \$0.0013)							
Common Stock (par value \$0.0013)	02/01/2005	S <u>(1)</u>	2,000	D	\$ 20.1	35,578 <u>(2)</u>	D
Common Stock (par value \$0.0013)	02/01/2005	S <u>(1)</u>	1,000	D	\$ 20.15	34,578 (2)	D
Common Stock (par value \$0.0013)	02/01/2005	S <u>(1)</u>	1,000	D	\$ 20	33,578 (2)	D
Common Stock (par value \$0.0013)	02/02/2005	M(1)	11,000	A	\$ 9.25	44,578 (2)	D
Common Stock (par value \$0.0013)	02/02/2005	S <u>(1)</u>	10,000	D	\$ 20.5	34,578 (2)	D
Common Stock (par value \$0.0013)	02/02/2005	S <u>(1)</u>	1,000	D	\$ 20.6	33,578 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exer	cisable and	7. Title and	Amount of
Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities	
or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)	
Price of		(Month/Day/Year)	(Instr. 8) Acquired (A)					
Derivative				or Disposed of				
Security				(D)				
			(Instr. 3, 4,					
			and 5)					
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	Conversion or Exercise Price of Derivative	Conversion (Month/Day/Year) or Exercise Price of Derivative	Conversion (Month/Day/Year) Execution Date, if or Exercise any Price of (Month/Day/Year) Derivative	Conversion (Month/Day/Year) Execution Date, if Transaction or Exercise any Code Price of (Month/Day/Year) (Instr. 8) Derivative Security	Conversion or Exercise Price of Derivative Security (Month/Day/Year) Execution Date, if any Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Conversion or Exercise Price of Derivative Security Expiration Date, if any Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable	Conversion or Exercise Price of Derivative Price of Security	Conversion or Exercise Price of Derivative Security Execution Date, if any Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Date Expiration Date (Month/Day/Year) (Instr. 3 and 5) TransactiorDerivative Securities (Month/Day/Year) (Instr. 3 and 5)

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Stock Option (Right to Buy)	\$ 9.25	02/01/2005	M	6,000	<u>(1)</u>	10/07/2008	Common Stock	6,000
Stock Option (Right to	\$ 9.25	02/02/2005	M	11,000	<u>(1)</u>	10/07/2008	Common Stock	11,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PRENTKI RONALD J							
PRENTKI RONALD J.	X		President				
32 EASTON ROAD	Λ		President				
WESTPORT, CT 06880							

Signatures

Ronald J.
Prentki

**Signature of Reporting Person

O2/03/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On October 8, 1998, the Reporting Person received from the Issuer, pursuant to the Issuer's 1996 Stock Option Plan, options to acquire 190,000 shares of Common Stock of the Issuer. The stock options became exercisable in equal installments over 5 years on each October 7th, with the last option becoming exercisable on October 7, 2003. The Reporting Person previously exercised 98,200 options under this grant. The Reporting Person is exercising additional options under this grant in pre-established increments under and in accordance with the provisions of a previously established Plan of Sale under Rule 10b5-1, which was established in accordance with the policies and procedures of the Issuer approved by its Board of Directors.
- (2) Includes 15,800 shares of restricted stock granted on July 1, 2004, which become unrestricted in four equal annual installments beginning on June 20, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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