PRENTKI RONALD J

Form 4

February 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

OMB APPROVAL

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PRENTKI RONALD J			2. Issuer Name and Ticker or Trading Symbol PROGENICS PHARMACEUTICALS INC [PGNX]			g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) PRENTKI I EASTON R	RONALD J., 32	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2005					XOfficer (give titleOther (specify below) President			
(Street) WESTPORT, CT 06880			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative S	Securi	ties Acqu	iired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date any (Month/Day/Year)			3. Transactio Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	ies Ac sposed 4 and 3	equired I of (D) 5)	5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficially Owned (D) or Ownership Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)			
Common Stock (par value \$0.0013)	02/01/2005			Code V M(1)	Amount 6,000	(D)	Price \$ 9.25	39,578 <u>(2)</u>	D		
Common Stock (par value \$0.0013)	02/01/2005			S <u>(1)</u>	1,000	D	\$ 20.25	38,578 (2)	D		
Common Stock (par	02/01/2005			S <u>(1)</u>	1,000	D	\$ 20.2	37,578 (2)	D		

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value \$0.0013)							
Common Stock (par value \$0.0013)	02/01/2005	S <u>(1)</u>	2,000	D	\$ 20.1	35,578 <u>(2)</u>	D
Common Stock (par value \$0.0013)	02/01/2005	S <u>(1)</u>	1,000	D	\$ 20.15	34,578 (2)	D
Common Stock (par value \$0.0013)	02/01/2005	S <u>(1)</u>	1,000	D	\$ 20	33,578 (2)	D
Common Stock (par value \$0.0013)	02/02/2005	M(1)	11,000	A	\$ 9.25	44,578 (2)	D
Common Stock (par value \$0.0013)	02/02/2005	S <u>(1)</u>	10,000	D	\$ 20.5	34,578 (2)	D
Common Stock (par value \$0.0013)	02/02/2005	S <u>(1)</u>	1,000	D	\$ 20.6	33,578 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exer	cisable and	7. Title and	Amount of
Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities	
or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)	
Price of		(Month/Day/Year)	(Instr. 8) Acquired (A)					
Derivative				or Disposed of				
Security			(D)					
			(Instr. 3, 4,					
				and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	Conversion or Exercise Price of Derivative	Conversion (Month/Day/Year) or Exercise Price of Derivative	Conversion (Month/Day/Year) Execution Date, if or Exercise any Price of (Month/Day/Year) Derivative	Conversion (Month/Day/Year) Execution Date, if Transaction or Exercise any Code Price of (Month/Day/Year) (Instr. 8) Derivative Security	Conversion or Exercise Price of Derivative Security (Month/Day/Year) Execution Date, if any Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Conversion or Exercise Price of Derivative Security Expiration Date, if any Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable	Conversion or Exercise Price of Derivative Price of Security	Conversion or Exercise Price of Derivative Security Execution Date, if any Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Date Expiration Date (Month/Day/Year) (Instr. 3 and 5) TransactiorDerivative Securities (Month/Day/Year) (Instr. 3 and 5)

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Stock Option (Right to Buy)	\$ 9.25	02/01/2005	M	6,000	<u>(1)</u>	10/07/2008	Common Stock	6,000
Stock Option (Right to	\$ 9.25	02/02/2005	M	11,000	<u>(1)</u>	10/07/2008	Common Stock	11,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
PRENTKI RONALD J							
PRENTKI RONALD J.	X		President				
32 EASTON ROAD	Λ		President				
WESTPORT, CT 06880							

Signatures

Ronald J.
Prentki

**Signature of Reporting Person

O2/03/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On October 8, 1998, the Reporting Person received from the Issuer, pursuant to the Issuer's 1996 Stock Option Plan, options to acquire 190,000 shares of Common Stock of the Issuer. The stock options became exercisable in equal installments over 5 years on each October 7th, with the last option becoming exercisable on October 7, 2003. The Reporting Person previously exercised 98,200 options under this grant. The Reporting Person is exercising additional options under this grant in pre-established increments under and in accordance with the provisions of a previously established Plan of Sale under Rule 10b5-1, which was established in accordance with the policies and procedures of the Issuer approved by its Board of Directors.
- (2) Includes 15,800 shares of restricted stock granted on July 1, 2004, which become unrestricted in four equal annual installments beginning on June 20, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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