MADDON PAUL J

Form 5

February 14, 2005

redruary 14	, 2003										
FORM	15							OMB AF	PROVAL		
Check thi	s box if subject	Washington, D.C. 20549							3235-0362 January 31, 2005		
to Section Form 4 or 5 obligati may conti	r Form ANN ons inue.		ATEMENT OF CHANGES IN BENEFI OWNERSHIP OF SECURITIES				TICIAL	Estimated a burden hour response			
See Instru 1(b). Form 3 H Reported Form 4 Transactic Reported	Filed pur foldings Section 17(a) of the Pub	tion 16(a) of the lic Utility Holothe Investmen	ding Comp	any A	ct of 19		1			
1. Name and Address of Reporting Person * MADDON PAUL J			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
			PROGENICS PHARMACEUTICALS INC [PGNX]				(Check all applicable)				
(Last)	(First) (I	(M	(Month/Day/Vear) below)				e title Other (specify below)				
	, PAUL J., 777 (L RIVER ROAD		75172004								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
TARRYTO	WN, NY 105	91				_	C_ Form Filed by C _ Form Filed by M erson	One Reporting Pe			
(City)	(State)	(Zip)	Table I - Non-	Derivative Se	curitie	s Acquir	ed, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	Date, if Transaction (A) or Disposed Code (Instr. 3, 4 and 5		of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common				Amount	or (D)	Price	4)				
Stock, par value \$.0013 per share	10/22/2004	Â	S4	24,704	D	\$ 14.59 (1)	541,402	D	Â		
Common Stock, par	Â	Â	Â	Â	Â	Â	1,000	I	By Spouse		

value \$.0013 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numb Derivati Securitic Acquired or Dispo of (D) (Instr. 3, and 5)	ve es d (A) osed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Employee Stock Options (Right to buy)	\$ 18.86 (2) (3)	01/01/2004	Â	A4	1,707	Â	04/01/2004	07/01/2004	Common Stock	1,70
Employee Stock Options (Right to buy)	\$ 19.04 (2) (3)	04/01/2004	Â	A4	1,690	Â	07/01/2004	10/01/2004	Common Stock	1,690
Employee Stock Options (Right to buy)	\$ 16.85 (2)	07/01/2004	Â	A4	1,910	Â	10/01/2004	01/01/2005	Common Stock	1,91
Employee Stock Options (Right to buy)	\$ 14.65 (2)	10/01/2004	Â	A4	2,197	Â	01/01/2005	04/01/2005	Common Stock	2,19

Reporting Owners

Reporting Owner Name / Address	Keiauonsinps					
	Director	10% Owner	Officer	Other		

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Deletionships

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MADDON PAUL J MADDON, PAUL J. 777 OLD SAW MILL RIVER ROAD

 X
Â
 CEO & CSO
ATARRYTOWN, NYÂ 10591

Signatures

Paul J. Maddon 02/14/2005

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were transferred to a trust in accordance with the terms of a prenuptial agreement; no further consideration was received. The price of the shares shown is the closing market price on the date of transfer.
- (2) The exercise price per share for each option shall be the lesser of this amount or 85% of the fair market value of the Common Stock on the date of exercise.
- (3) The exercise of these options was previously reported in 2004.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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