PROGENICS PHARMACEUTICALS INC Form 3 June 06, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Kremer Alton B			 Date of Event Requiring Statement (Month/Day/Year) 		3. Issuer Name and Ticker or Trading Symbol PROGENICS PHARMACEUTICALS INC [PGNX]				
(Last) ((First)	(Middle)	06/06/2005	4. Relationsl Person(s) to	nip of Reporting Issuer	;	5. If Amendment, Date Original Filed(Month/Day/Year)		
PROGENICS PHARMACEUTICALS, INC., 777 OLD SAW MILL RIVER ROAD (Street) TARRYTOWN, NY 10591				(Check all applicable) <u> </u>		Owner : ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One		
(City) (State)	(Zip)	Tabla I	Non Domina	tivo Soouviti	og Dor	Reporting Person		
1.Title of Security (Instr. 4)		(F)	2. Amour	t of Securities lly Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		1		
Common Stock	c		2,799		D	Â			
Reminder: Report owned directly or i	-	te line for ea	ch class of securities bene	eficially	SEC 1473 (7-02)			
<u>,</u>	Person inform require	ation conta d to respo	oond to the collection ined in this form are nd unless the form di IB control number.	not					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Non-Qualified Stock Options (right to buy)	09/28/2005(1)	09/27/2014	Common Stock	40,000	\$ 13.57	D	Â
Non-Qualified Stock Options (right to buy)	07/01/2005	10/01/2005	Common Stock	818 <u>(2)</u>	\$ 16.81 (<u>3</u>)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Kremer Alton B PROGENICS PHARMACEUTICALS, INC. 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	Â	Â	VP, Clinical Research	Â	
Signatures					

Signatures

Robert A. 06/06/2005 McKinney **Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options become exercisable in five equal installments, commencing on the date exercisable
- (2) The number of shares may vary with the actual salary paid to the optionee between the period April 1 through June 30
- The exercise price per share for the options shall be the lesser of this amount or 85% of the fair market value of the Common Stock on the (3) date of exercise

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.