CHEVRON CORP

Form 4 June 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * EATON ROBERT J

2. Issuer Name and Ticker or Trading

Symbol

CHEVRON CORP [CVX]

(First) (Last)

3. Date of Earliest Transaction

(Month/Day/Year)

1000 CHRYSLER DRIVE, CIMS:

(Street)

05/30/2007

X_ Director 10% Owner Officer (give title Other (specify below)

(Check all applicable)

5. Relationship of Reporting Person(s) to

480-01-01

4. If Amendment, Date Original

(Instr. 8)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Issuer

AUBURN HILLS, MI 48326-2766

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

(A)

Reported Transaction(s)

or

(Instr. 3 and 4) Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Conversion or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

5. Number Transaction of Derivative Expiration Date Code Securities

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

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nth/Day/Year) (Instr.	(A) or Disposed (D)	(A) or Disposed of (D) (Instr. 3, 4,			
Code	e V (A) (D		Expiration Date	Title	Amou or Numb of Shares
	Code	and 5)	and 5) Code V (A) (D) Date	and 5) Code V (A) (D) Date Expiration	and 5) Code V (A) (D) Date Expiration Title

G

7,730

Common

Stock

04/25/2017

Reporting Owners

\$ 78.32

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

X

05/30/2007

EATON ROBERT J 1000 CHRYSLER DRIVE CIMS: 480-01-01

AUBURN HILLS, MI 48326-2766

Signatures

Stock Option

(Right to Buy)

Christopher A. Butner on behalf of Robert J. Eaton 06/06/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests as follows: fifty percent on October 25, 2007 and the remaining fifty percent on April 25, 2008.
- (2) "Bona fide gift" and involves no payment of consideration by the recipient of the gift.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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