SHROFF JAL S Form 4

June 27, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHROFF JAL S			2. Issuer Name and Ticker or Trading Symbol FOSSIL INC [FOSL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Shoon an applicable)		
2280 N. GREENVILLE AVE.		AVE.	(Month/Day/Year) 08/24/2007	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
RICHARDSON, TX 75082				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - No	n-D	erivative Se	curiti	es Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securitien(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(IIIsu. +)	
Common Stock	08/24/2007		<u>J(1)</u>	V	112,052	A	\$0	112,052	I	Healing Light Limited
Common Stock	08/24/2007		J <u>(1)</u>	V	112,052	D	\$ 0	758,620	D	
Common Stock	08/24/2007		J <u>(1)</u>	V	75,936	A	\$0	187,988	I	Healing Light Limited
Common Stock	08/24/2007		J <u>(1)</u>	V	75,936	D	\$ 0	0	I	By Spouse
Common	04/10/2008		J <u>(1)</u>	V	56,249	A	\$0	814,873	I	Healing

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Stock									Light Limited
Common Stock	04/10/2008	J <u>(1)</u>	V	56,249	D	\$ 0	0	I	By Spouse
Common Stock	06/20/2008	J <u>(1)</u>	V	66,873	A	\$ 0	881,746	I	Healing Light Limited
Common Stock	06/20/2008	J(1)	V	66,873	D	\$ 0	0	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. DenNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 11.7133					03/25/2008	02/24/2013	Common Stock	15,000
Stock Options (Right to Buy)	\$ 11.8178					03/25/2008	01/14/2012	Common Stock	16,874
Stock Options (Right to Buy)	\$ 22.48					03/25/2008	02/23/2014	Common Stock	15,000
Stock Options (Right to	\$ 7.5833					01/22/2002	01/22/2011	Common Stock	16,875

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Buy)					
Stock Options (Right to Buy)	\$ 9	03/25/2008	02/02/2010	Common Stock	11,250
Stock Options (Right to Buy)	\$ 10.3704	03/25/2008	02/12/2009	Common Stock	16,875
Stock Options (Right to Buy)	\$ 31.24	06/01/2008	06/01/2017	Common Stock	20,000
Stock Options (Right to Buy)	\$ 30.71	03/15/2009	03/15/2018	Common Stock	10,000
Stock Options (Right to Buy)	\$ 25.77	03/08/2006	03/08/2015	Common Stock	10,000
Stock Options (Right to Buy)	\$ 31.24	06/01/2008	06/01/2017	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SHROFF JAL S 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	X						

Signatures

/s/ Randy S. Hyne,
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These transactions are reported as acquisitions or dispositions, however the transactions reflect a change in beneficial ownership only; Jal and Pervin Shroff are the sole shareholders of Healing Light Limited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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