CRAWFORD JAMES C III

Form 4

September 25, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CRAWFORD JAMES C III			. Issuer Name and Ticker or Trading mbol RST BANCORP /NC/ [FBNC]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Middle) 3. F	Date of Earliest Transaction	(Check all applicable)			
` ,			(onth/Day/Year)	X Director 10% Owner			
209 MCIVE	ER STREET	09/	/24/2009	Officer (give titleOther (specify below)			
(Street) 4. If Amo			If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
CHERAW,	SC 29520	File	ed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)					
		•		equired, Disposed of, or Beneficially Owned			
1.Title of Security	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Da	3. 4. Securities Acquired ate, if Transaction(A) or Disposed of (D	*			
(Instr. 3)	(Wollin Bay) Tear)	any	Code (Instr. 3, 4 and 5)	Beneficially (D) or Beneficial			
		(Month/Day/	Year) (Instr. 8)	Owned Indirect (I) Ownership			
			(4)	Following (Instr. 4) (Instr. 4) Reported			
			(A) or	Transaction(s)			
			Code V Amount (D) Pric	(Instr. 3 and 4)			
Common Stock	09/24/2009		S 2,544 D \$ 18.2	₅ 42,005 D			
Common Stock				4,600 I Children			
Common Stock				6,325 I Spouse			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
					.,						
									Amount		
						Date	Evaluation		or		
							Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
CRAWFORD JAMES C III 209 MCIVER STREET CHERAW, SC 29520	X					

Signatures

/s/ Timothy S. Maples, Attorney-in-fact

09/25/2009 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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