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BYERLEIN Form 4 February 08	N HOLLAN ANN 8, 2011	E							
FORM	ЛΔ							PPROVAL	
	UNITED	STATES SEC		AND EXCHA n, D.C. 20549		OMMISSION	N OMB Number:	3235-0287	
Check ti if no lor subject Section Form 4	nger STATEN to 16.	MENT OF CH	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires:January 31, 2005Estimated average burden hours per response0.5	
Form 5 obligation may con <i>See</i> Inst 1(b).	ons Section 17(rsuant to Sectio (a) of the Publi 30(h) of th	e Utility Ho		ny Act of	1935 or Section			
(Print or Type	Responses)								
	Address of Reporting N HOLLAN ANN	JE Sym	21 Isouer Fluine und Frener of Fluing			5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)			3. Date of Earliest Transaction			(Check all applicable)			
1441 GARDINER LANE			(Month/Day/Year) 02/07/2011			Director 10% Owner X Officer (give title Other (specify below) below) Chief People Officer			
			Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
LOUISVIL	LE, KY 40213					Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Fable I - Non-	-Derivative Secu	irities Acq	uired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code r) (Instr. 8)	4. Securities onAcquired (A) of Disposed of (D (Instr. 3, 4 and (A) or Amount (D)	or So D) B 5) O Fo R Th (1)	ecurities eneficially wned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each class of	securities ben	-	-	ndirectly.	ction of	SEC 1474	
				1 01 001 3 1					

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Se

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(Instr. 3)	Price of Derivative Security	(M	fonth/Day/Year)	(Instr.	8)	Disp	uired (A) or osed of (D) r. 3, 4, and					(I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	02/07/2011		F			813.8457	(2)	(3)	Common Stock	0	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BYERLEIN HOLLAN ANNE 1441 GARDINER LANE LOUISVILLE, KY 40213			Chief People Officer					
Signatures								

/s/ M. Gayle 02/08/2011 Hobson <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion occurs on a one-for-one basis.
- (2) Phantom Exercise Date
- (3) The YUM! Brands, Inc. Executive Income Deferral Program does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.