Edgar Filing: Esaki Tim T - Form 4

| Esaki Tim T | | | | | | | | | | |
|---|---|-------|--|---|--------------------|------------|---|--|-----------|--|
| Form 4 | | | | | | | | | | |
| July 06, 2011 | | | | | | | | OMB A | PPROVAL | |
| FORM | 4 UNITED S | | CURITIES A Washington, | | | NGE (| COMMISSION | | 3235-0287 | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue SECTION CONTINUE Filed pursuant to Section 16(Section 17(a) of the Public Utility | | | | GES IN BENEFICIAL OWNERSHIP OF SECURITIES (a) of the Securities Exchange Act of 1934, lity Holding Company Act of 1935 or Sectio restment Company Act of 1940 | | | | January 31, Expires: 2005 Estimated average burden hours per response 0.5 n | | |
| (Print or Type Ro | esponses) | | | | | | | | | |
| Esaki Tim T Sym MA | | | 2. Issuer Name and Ticker or Trading ymbol IAUI LAND & PINEAPPLE CO NC [MLP] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) P. O. BOX 1 | (Month/Da | | | ransaction | | | Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer | | | |
| | (Street) 4. If Amer Filed(Mon | | | te Original | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| KAHULUI, | HI 96733 | | | | | | | More than One Re | | |
| (City) | (State) | (Zip) | Table I - Non-I | Derivative S | Securi | ties Acc | quired, Disposed o | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Code ear) (Instr. 8) | 4. Securi on(A) or D (D) (Instr. 3, | 4 and (A) or | d of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 07/01/2011 | | F <u>(1)</u> | 856 | D | \$ 5.04 | 31,826 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | ınt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|-------|--|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Addre | SS | Relationships | | | | | | |
|---|------------|---------------|-------------------------|-------|--|--|--|--|
| 1.0 | Director | 10% Owner | Officer | Other | | | | |
| Esaki Tim T P. O. BOX 187 KAHULUI, HI 96733 | | | Chief Financial Officer | | | | | |
| Signatures | | | | | | | | |
| Tim T. Esaki | 07/05/2011 | | | | | | | |

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) withholding of shares to pay tax liability.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.