ORACLE CORP Form 4 February 16, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * GARCIA-MOLINA HECTOR			2. Issuer Name and Ticker or Trading Symbol ORACLE CORP [ORCL]				5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) C/O DELPHI ASSET MANAGEMENT CORPORATION, 6005 PLUMAS STREET, SUITE 100			3. Date of Earliest Transaction (Month/Day/Year) 02/15/2012				_X_ Director Officer (give below)		o Owner er (specify
RENO, NV	f Amendment, Date Original d(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-l	Derivative	Secui	ities Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	02/15/2012		M	2,000	A	\$ 8.42	7,000	D	
Common Stock	02/15/2012		M	1,667	A	\$ 13.01	8,667	D	
Common Stock	02/15/2012		S	3,667	D	\$ 28.07	5,000	D	

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 8.42	02/15/2012		M	2,000	<u>(1)</u>	05/31/2012	Common Stock	2,000
Stock Option	\$ 13.01	02/15/2012		M	1,667	<u>(1)</u>	05/24/2013	Common Stock	1,667

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

GARCIA-MOLINA HECTOR C/O DELPHI ASSET MANAGEMENT CORPORATION 6005 PLUMAS STREET, SUITE 100 RENO, NV 89519



Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Hector Garcia-Molina (POA filed 5/28/03)

02/16/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 25% annually on anniversary of grant date.
- (2) Sale of shares pursuant to Rule 10b5-1 Plan adopted on July 13, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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