

CLARK ROBERT C  
Form 4/A  
February 21, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CLARK ROBERT C

2. Issuer Name and Ticker or Trading Symbol  
TIME WARNER INC. [TWX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE TIME WARNER CENTER

3. Date of Earliest Transaction (Month/Day/Year)  
05/17/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

NEW YORK, NY 10019-8016

4. If Amendment, Date Original Filed (Month/Day/Year)  
05/19/2008

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |       |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|-------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                   |       |
|                                 |                                      |                                                    |                                | Code                                                              | V                                                                                             | Amount                                                   | (D)                               | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|
|--------------------------------------------|------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|

Edgar Filing: CLARK ROBERT C - Form 4/A

| Derivative Security                               |                        |                           | (A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) |                     | Date<br>Exercisable | Expiration<br>Date | Title                                  | Amount<br>or<br>Number<br>of<br>Shares |
|---------------------------------------------------|------------------------|---------------------------|---------------------------------------------------------|---------------------|---------------------|--------------------|----------------------------------------|----------------------------------------|
|                                                   |                        |                           | Code                                                    | V                   |                     |                    |                                        |                                        |
| Directors<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 16.37<br><u>(1)</u> | 05/17/2008 <sup>(2)</sup> | A                                                       | 8,000<br><u>(1)</u> | <u>(3)</u>          | 05/16/2018         | Common<br>Stock,<br>Par Value<br>\$.01 | 8,000<br><u>(1)</u>                    |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |         |       |
|---------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                     | Director      | 10% Owner | Officer | Other |
| CLARK ROBERT C<br>ONE TIME WARNER CENTER<br>NEW YORK, NY 10019-8016 | X             |           |         |       |

## Signatures

By: Brenda C. Karickhoff for Robert C.  
Clark

02/21/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of options awarded, the exercise price and the number of shares of common stock underlying the options awarded have not been adjusted to reflect (a) a one-for-three reverse stock split of the Issuer's common stock that became effective on March 27, 2009 (the "Reverse Stock Split"), (b) the separation of Time Warner Cable Inc. from the Issuer on March 12, 2009 (the "Cable Separation") or (c) the separation of AOL Inc. from the Issuer on December 9, 2009 (the "AOL Separation").
  - (2) This amendment corrects a typographical error in the transaction date. The original Form 4 incorrectly reported the transaction date as 5/17/2018 rather than 5/17/2008.
  - (3) This option vests in annual installments of 25% on the first four anniversaries of the date of grant, May 17, 2008.
  - (4) The number of derivative securities beneficially owned has been adjusted to reflect (a) the Reverse Stock Split, (b) the Cable Separation and (c) the AOL Separation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.