Maynard Steven M Form 4/A March 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

03/02/2012

(Print or Type Responses)

See Instruction

1. Name and A Maynard St	Symbo	2. Issuer Name and Ticker or Trading Symbol STURM RUGER & CO INC [RGR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	Middle) 3. Date	3. Date of Earliest Transaction				, 11		
C/O STURI	`	(Month/Day/Year) 03/02/2012				Director 10% Owner X Officer (give title Other (specify below) below) VP of Lean Business Dev.			
	4. If A	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
SOUTHPO	`	Filed(Month/Day/Year) 03/02/2012				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Ta	ble I - Non-I	Derivative S	Securi	ties Acqu	iired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, it any (Month/Day/Year	Code	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	Securities Ownership Indir Beneficially Form: Direct Bene Owned (D) or Own		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/02/2012		M <u>(1)</u>	10,000	A	\$ 8.69	32,741	I (2)	with spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $F^{(1)}$

4,700

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28,041 (3)

I (2)

with

spouse

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 8.69	03/02/2012		M <u>(1)</u>		10,000	03/02/2010(4)	03/02/2019	Common Stock	10,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Maynard Steven M C/O STURM RUGER & CO INC., 1 LACEY PLACE SOUTHPORT, CT 06890

VP of Lean Business Dev.

Signatures

/s/ Leslie M. Gasper, attorney-in-fact

03/02/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents cashless exercise of vested stock options.
- (2) Includes 13,700 shares held directly by Mr. Maynard and the remainder held jointly with Mr. Maynard's spouse.
- (3) To reflect the correct number of total shares beneficially owned as 28,041 rather than 38,041 in the Form 4 filed on 3/2/12.
 - The options are exercisable in five annual installments of 10,000 shares each. The first installment became exercisable on March 2, 2010,
- (4) the second on March 2, 2012 and the third on March 2, 2012. The two remaining installments become exercisable on March 2, 2013 and March 2, 2014, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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