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TRAVELER Form 4 May 06, 201	AS COMPANIES	, INC.									
FORN Check th	RITIES AND EXCHANGE COMMISSIOnshington, D.C. 20549					OMB APPROVAL OMB 3235-02 Number: January 2 Expires: 20					
if no long subject to Section 1 Form 4 of Form 5 obligatio may cont See Instr 1(b).	o STATEN 16. or Filed pur ^{nns} Section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section									
(Print or Type]	Responses)										
HEYMAN WILLIAM H Symbol				r Name and Ticker or Trading ELERS COMPANIES, INC.				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				-				Director 10% Owner X_ Officer (give title Other (specify below) below) Vice Chairman & Chief Inv Off			
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D) erivative	Secur	ities Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. 4. Secu Transaction(A) or Code (Instr. 3 (Instr. 8)		spose		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/02/2014			М	3,000	А	\$ 39.19	208,168.982	D		
Common Stock	05/02/2014			S	3,000	D	\$ 91.5	205,168.982	D		
Common Stock								1,331.317	Ι	401(k) Plan	
Common Stock								2,256 <u>(1)</u>	Ι	Held By Spouse	
Common Stock								250 <u>(1)</u>	Ι	In Trust For	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivativ Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	e Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 39.19	05/02/2014		М	3,00	0 02/03/2012	02/03/2019	Common Stock	3,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HEYMAN WILLIAM H THE TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102			Vice Chairman & Chief Inv Off				
Signatures							
/s/Wendy C. Skjerven, by power of attorney	0.	5/06/2014					
**Signature of Reporting Person		Date					
Explanation of Response	2001						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Stepson

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