PROCTER & GAMBLE Co

Form 4

August 19, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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response... 0.5

5. Relationship of Reporting Person(s) to

3,035.83

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

PASSERINI FILIPPO				Symbol PROCTER & GAMBLE Co [PG]				Issuer				
(Last) (First) (Middle) ONE PROCTER AND GAMBLE PLAZA				3. Date of Earliest Transaction (Month/Day/Year) 08/19/2014				(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Grp Pres-CIO & Global Bus Svcs				
(Street) CINCINNATI, OH 45202				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ally Owned			
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8) Code V	4. Securi on(A) or Di (Instr. 3,	(A) or (D)	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 105,276.224	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Stock	08/19/2014		A	5,546	A	\$ 0 (1)	(2)	D			
	Common Stock	08/19/2014		S	2,746	D	\$ 82.243 (3)	102,530.224	D			
	Common Stock							7,251.6242	I	By Retirement Plan Trustees		
	Common							3 035 83	ī	By daughter		

Chiara

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Common Stock	3,012.833	I	By daughter Marta
Common Stock	3,034.753	I	By son Emanuele

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(4)</u>	08/15/2014		A	V	118.298		<u>(5)</u>	<u>(5)</u>	Common Stock	118.298

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

PASSERINI FILIPPO

ONE PROCTER AND GAMBLE PLAZA Grp Pres-CIO & Global Bus Svcs

CINCINNATI, OH 45202

Signatures

/s/ Sandra T. Lane, Attorney-In-Fact for FILIPPO 08/19/2014 **PASSERINI**

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** Stock award pursuant to Issuer's 2009 Stock and Incentive Compensation Plan.
- Total includes grant of dividend equivalents on August 15, 2014 in the form of Restricted Stock Units (RSU's) settled in common **(2)** stock.

Reporting Owners 2

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- Weighted average price of the shares sold. The price range was \$82.227 to \$82.283. Full information regarding the number of shares sold at each separate price available upon request.
- Dividend equivalents in the form of Retirement RSU's previously awarded pursuant to Issuer's retirement program. All such RSU's represent a contingent right to receive Procter & Gamble common stock or cash settlement.
- These units deliver in shares or cash settlement on retirement from the Company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.