### PROCTER & GAMBLE Co

Form 4

Common

Stock

November 19, 2014

| <b>FORM</b>   | ЛЛ   |   |   |                   |            |   |   |  | APPROVAL  |  |  |
|---|--|---|---|-------------------|------------|---|---|--|---|--|--|
|   | UNITED   | STATES  |   | RITIES A shington |            |   | COMMISSION  | OMB<br>Number:   | 3235-0287   |  |  |
| Check the if no lon   | ger  |   |   |                   |            |   |   | Expires:   | January 31,<br>2005   |  |  |
| subject t<br>Section<br>Form 4 o                            | STATEMENT OF CHANGES IN BENEFICIAL OWNERS 16. SECURITIES |   |   |                   |            |   |   | burden h   | d average<br>ours per   |  |  |
| Form 5 obligation   |  |   |   |                   |            | nge Act of 1934,<br>of 1935 or Section  | response  | 0.5  |   |  |  |
| may con<br>See Instr<br>1(b).                               | itinue.  |   |   | •                 | _          | ny Act of 1   |   | ЭП   |   |  |  |
| (Print or Type  | Responses)   |   |   |                   |            |   |   |  |   |  |  |
| 1. Name and Address of Reporting Person * Pritchard Marc S. |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  |                   |            |   | 5. Relationship of Reporting Person(s) to Issuer  |  |   |  |  |
| (Last) (First) (Middle)                                     |  |   | PROCTER & GAMBLE Co [PG]  |                   |            |   | (Check all applicable)  |  |   |  |  |
| (Last)  |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2014 |   |                   |            | Director 10% OwnerX_ Officer (give title Other (specify   |   |  |   |  |  |
| PLAZA   | CTER & GAMBL   | Ľ   | 09/30/2   | .014              |            |   | below)  | below) rand Building   |   |  |  |
|   |  | 4. If Amendment, Date Original Filed(Month/Day/Year)        |   |                   |            | <ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul> |   |  |   |  |  |
| CINCINNA  | ATI, OH 45202  |   |   |                   |            |   | Person  | More than One  | Reporting   |  |  |
| (City)  | (State)  | (Zip)   | Tab   | le I - Non-l      | Derivative | Securities A  | acquired, Disposed  | of, or Benefici  | ially Owned   |  |  |
| 1.Title of<br>Security<br>(Instr. 3)                        | 2. Transaction Date<br>(Month/Day/Year)                  | 2A. Deeme<br>Execution I<br>any<br>(Month/Day               | n Date, if TransactionAcquired (A) or Code Disposed of (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5)  (A) or |                   |            |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Common  |  |   |   | Code v            | Amount     | (D) Price   | 107,015.9683  |  |   |  |  |
| Stock   |  |   |   |                   |            |   | (1)   | D  |   |  |  |
| Common<br>Stock   |  |   |   |                   |            |   | 28,364.3285 (2)   | I  | By<br>Retirement<br>Plan<br>Trustees                              |  |  |
| Common<br>Stock   |  |   |   |                   |            |   | 602   | I  | By Wife   |  |  |
| Common  |  |   |   |                   |            |   |   |  | Ву  |  |  |

Daughter

ACP

107.032

I

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| Common<br>Stock | 107.032 | I | By<br>Daughter<br>CEP |
|-----------------|---------|---|-----------------------|
| Common<br>Stock | 107.032 | I | By<br>Daughter<br>NJP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transa<br>Code<br>(Instr. |   | Disposed of | Derivative Expiration Date Gecurities (Month/Day/Year) Acquired (A) or Disposed of (D) Instr. 3, 4, and |                     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |                                  |
|---|---|---|---|---------------------------------|---|-------------|---|---------------------|---|-----------------|----------------------------------|
|   |   |   |   | Code                            | V | (A)         | (D)   | Date<br>Exercisable | Expiration<br>Date  | Title           | Amount or<br>Number of<br>Shares |
| Series A<br>Preferred<br>Stock                      | (3)   | 09/30/2014(4)                           |   | A                               | V | 190.4256    |   | <u>(5)</u>          | <u>(5)</u>  | Common<br>Stock | 190.425                          |
| Restricted<br>Stock<br>Units                        | <u>(6)</u>  | 11/17/2014                              |   | A                               | V | 116.444     |   | <u>(7)</u>          | <u>(7)</u>  | Common<br>Stock | 116.444                          |

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Pritchard Marc S.

ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202

Global Brand Building Officer

**Signatures** 

/s/ Sandra T. Lane, Attorney-In-Fact for MARC S. PRITCHARD

11/19/2014

\*\*Signature of Reporting Person

Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes grant of dividend equivalents on November 17, 2014 in the form of Restricted Stock Units (RSU's) settled in common stock.
- (2) Reflects adjustment to PST for period 7/1/2014-9/30/2014.
- (3) Higher of \$6.82 (adjusted for 2-for-1 stock split effective May 21, 2004) or market price of Common Stock.
- (4) Series A Preferred Stock allocated to officer's Retirement Plan account pursuant to Retirement Plan provisions for the 3-month period ending 9/30/2014.
- (5) Shares held by Retirement Plan Trustees. If officer terminates employment and elects distribution of shares, or, if after age 50 elects alternative investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.
- (6) Dividend equivalents in the form of Retirement RSU's previously awarded pursuant to Issuer's retirement program. All such RSU's represent a contingent right to receive Procter & Gamble common stock or cash settlement.
- (7) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.