KAPSTONE PAPER & PACKAGING CORP
Form 3
December 17, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*]
Â Meyers Antionette
(Last) (First) (Middle)

KAPSTONE PAPER AND PACKAGING CORPORATION,Â 1101 SKOKIE BLVD., STE. 300
(Street)

NORTHBROOK,Â ILÂ 60062
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
12/10/2014

3. Issuer Name **and** Ticker or Trading Symbol
KAPSTONE PAPER & PACKAGING CORP [KS]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP Cntbd Krft Papr Sales Mktg

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,962 (1)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy) (2)	Â (3)	03/03/2021	Common Stock	4,514	$ 7.305	D	Â
Stock Option (Right to Buy) (2)	Â (4)	03/07/2022	Common Stock	7,860	$ 8.875	D	Â
Stock Option (Right to Buy) (2)	Â (5)	03/06/2023	Common Stock	6,610	$ 13.825	D	Â
Stock Option (Right to Buy) (2)	Â (6)	03/12/2024	Common Stock	7,425	$ 30.41	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Meyers Antionette KAPSTONE PAPER AND PACKAGING CORPORATION 1101 SKOKIE BLVD., STE. 300 NORTHBROOK,Â ILÂ 60062	Â	Â	Â VP Cntbd Krft Papr Sales Mktg	Â

Signatures

/s/ Timothy W. Schmidt, attorney-in-fact	12/17/2014
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This includes 2,700 shares of fully vested common stock and 8,262 restricted stock units. Each restricted stock unit represents a contingent right to receive one share of KapStone common stock. The restricted stock units vest in their entirety on the third anniversary of the grant date. Of the restricted stock units, 3,144 were granted on 3/7/2012, 2,586 were granted on 3/6/2013, and 2,532 were granted on 3/12/2014.

(2) Represents options granted pursuant to KapStone Paper and Packaging Amended and Restated 2006 Incentive Plan

(3) The options vested 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on 3/3/2011.

(4) The options vested 50% on the second anniversary of the grant date and will vest 50% on the third anniversary of the grant date. They were granted on 3/7/2012.

(5) The options vest 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on 3/6/2013.

(6) The options vest 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on 3/12/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.