YAHOO INC Form 4 October 02, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

09/30/2015

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * Levchin Max R (Last) (First) (Middle)		Symbol	2. Issuer Name and Ticker or Trading Symbol YAHOO INC [YHOO] 3. Date of Earliest Transaction			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(=333)	(= = = =)	(Month/D		ansaction	_X_ Director	109	6 Owner		
C/O YAHOO AVENUE	*	09/30/2015			ve title Oth below)	er (specify			
	4. If Ame	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
SUNNYVA	Filed(Mor	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
SUMMIVA	LL, CA 74007				Person				
(City)	(State)	Zip) Tabl	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(Instr. 3 and 4)

D

29,106

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code V Amount (D)

518 (1) A

A

or

Price

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	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Levchin Max R							
C/O YAHOO! INC.	X						
701 FIRST AVENUE	Λ						
SUNNYVALE, CA 94089							

Signatures

/s/ Ronald S. Bell, attorney-in-fact for Max R. Levchin

10/02/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares represent an automatic grant of restricted stock units under the Yahoo! Inc. Directors' Stock Plan (which permits directors to elect to receive payment of quarterly directors' fees in the form of restricted stock units). This grant was made in lieu of cash fees of

(1) \$15,000.00. Each restricted stock unit represents the right to receive one share of Yahoo! Inc. common stock. These units are fully vested on the date of grant. Vested shares will generally be delivered on the earlier of the date the director's service terminates or the first anniversary of the date of grant, subject to any election by the reporting person to defer payment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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