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SCHLUMBE Form 4 January 20, 2	RGER LTD /NV	7									
FORM	1	D STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549							-	PPROVAL 3235-0287	
Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 								Expires: Estimated a burden hou response	Lanuary 31,Expires:2005Estimated averageburden hours perresponse0.5	
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> Foda Sherif			2. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 01/17/2016				Director 10% Owner X Officer (give title Other (specify below) President Production Group				
Filed				If Amendment, Date Original iled(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
HOUSTON,								Person		porting	
(City)	(State) (Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution D (Instr. 3) any				4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock, \$0.01 Par Value Per Share	01/17/2016			Code V	Amount 16,500 (1)		Price \$ 0	(Instr. 3 and 4) 17,697	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Foda Sherif 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056			President Production Group					
Signatures								
/s/Lynda Quagliara Attorney-in-Fac Sherif Foda	t for:		01/20/2016					
<u>**</u> Signature of Reporting Person			Date					
Explanation of Resp	onses	S:						

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of Schlumberger common stock were issued to the reporting person upon vesting of 3-year performance share units that were granted in January 2013 for the 2015 performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.