

Alkermes plc.
Form 4
March 01, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pugh Gordon G

(Last) (First) (Middle)
852 WINTER ST.
(Street)

WALTHAM, MA 02451

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Alkermes plc. [ALKS]

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP, COO & CRO, Alkermes, Inc.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	02/26/2016		M		3,125	A	\$ 0
Ordinary Shares	02/26/2016		F		1,015	D	\$ 33.61
Ordinary Shares					47,781	I	
Ordinary Shares					6,989	I	

Gordon G. Pugh
Revocable Trust - 2012

By GRAT
(1)

Ordinary Shares	13,101 ⁽²⁾	I	Nancy E. Pugh Revocable Trust - 2012
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Restricted Stock Unit Award	\$ 0	02/26/2016		M	3,125	02/26/2016 ⁽³⁾ ⁽³⁾	Ordinary Shares
Employee Stock Option (Right to Buy)	\$ 32.27	02/29/2016		A	85,000	03/01/2017 ⁽⁴⁾ 02/28/2026	Ordinary Shares
Restricted Stock Unit Award	\$ 0	02/29/2016		A	21,000	03/01/2017 ⁽⁵⁾ ⁽⁵⁾	Ordinary Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Pugh Gordon G 852 WINTER ST. WALTHAM, MA 02451	Director 10% Owner Officer Other	SVP, COO & CRO, Alkermes, Inc.
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Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Gordon G.
Pugh

03/01/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by KAS Grantor Retained Annuity Trust dated December 16, 2014 (the "GRAT"). The Reporting Person's spouse is a trustee and beneficiary of the GRAT.
 - (2) Includes 2,201 shares received on December 29, 2015 pursuant to an annuity payment from the KAS Grantor Retained Annuity Trust dated December 16, 2014 (the "GRAT"), which was exempt from reporting obligations by virtue of Rule 16a-13 promulgated under the Securities Exchange Act of 1934, as amended.
 - (3) Shares subject to the restricted stock unit award vest in equal annual installments over a four year period, commencing 2/26/2016.
 - (4) Shares subject to the stock option award vest in four equal annual installments commencing on 3/1/2017.
 - (5) Shares subject to the restricted stock unit award vest in equal annual installments over a four year period, commencing 3/1/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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