

LEXICON PHARMACEUTICALS, INC.

Form 4

May 02, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DEBBANE RAYMOND

2. Issuer Name **and** Ticker or Trading  
Symbol

LEXICON PHARMACEUTICALS,  
INC. [LXRX]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

8800 TECHNOLOGY FOREST  
PLACE

3. Date of Earliest Transaction  
(Month/Day/Year)

04/29/2016

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

THE WOODLANDS, TX 77381

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/29/2016		A	1,432	A \$ 0 9,057	D	
Common Stock					4,321,214	I	By Invus C.V.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (In	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 13.96	04/29/2016		A	2,857			<u>(1)</u>	04/29/2026	Common Stock	2,857
Stock Option (Right to Buy)	\$ 22.47							<u>(2)</u>	08/28/2017	Common Stock	4,285
Stock Option (Right to Buy)	\$ 15.4							<u>(3)</u>	04/24/2018	Common Stock	1,428
Stock Option (Right to Buy)	\$ 6.93							<u>(3)</u>	04/24/2019	Common Stock	1,428
Stock Option (Right to Buy)	\$ 13.86							<u>(1)</u>	05/10/2023	Common Stock	2,857
Stock Option (Right to Buy)	\$ 10.78							<u>(1)</u>	04/30/2020	Common Stock	1,428
Stock Option (Right to Buy)	\$ 11.83							<u>(1)</u>	04/29/2021	Common Stock	1,428
Stock Option (Right to Buy)	\$ 11.9							<u>(1)</u>	04/27/2022	Common Stock	2,857

Stock Option (Right to Buy)	\$ 10.92	(1)	04/25/2024	Common Stock	2,857
Stock Option (Right to Buy)	\$ 7.49	(1)	04/24/2025	Common Stock	2,857

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEBBANE RAYMOND 8800 TECHNOLOGY FOREST PLACE THE WOODLANDS, TX 77381			X	

## Signatures

/s/ Raymond  
Debbane

05/02/2016

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests with respect to 1/12th of the shares subject to the option for each month of service following the date of grant.
- (2) Option vests with respect to 1/60th of the shares subject to the option for each month of service following the date of grant (8/28/2007)
- (3) Option vests with respect to 1/12th of the shares subject to the option for each month of service following the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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